



OCEANAGOLD

DELIVERING ON ORGANIC GROWTH

May 2024

Care | Respect | Integrity | Performance | Teamwork



CAUTIONARY STATEMENTS

Cautionary Note Regarding Forward-Looking Statements

This presentation contains certain “forward-looking statements” and “forward-looking information” (collectively, “forward-looking statements”) within the meaning of applicable Canadian securities laws which may include, but is not limited to, statements with respect to the future financial and operating performance of OceanaGold Corporation (“OceanaGold”), its mining projects, the future price of gold, the estimation of mineral reserves and mineral resources, the realization of mineral reserve and resource estimates, costs of production, estimates of initial capital, sustaining capital, operating and exploration expenditures, costs and timing of the development of new deposits, costs and timing of the development of new mines, costs and timing of future exploration and drilling programs, timing of filing of updated technical information, anticipated production amounts, requirements for additional capital, governmental regulation of mining operations and exploration operations, timing and receipt of approvals, consents and permits under applicable legislation, environmental risks, title disputes or claims, limitations of insurance coverage and the timing and possible outcome of pending litigation and regulatory matters. All statements in this presentation that address events or developments that we expect to occur in the future are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, although not always, identified by words such as “may”, “plans”, “expects”, “projects”, “is expected”, “scheduled”, “potential”, “estimates”, “forecasts”, “intends”, “targets”, “aims”, “anticipates” or “believes” or variations (including negative variations) of such words and phrases, or may be identified by statements to the effect that certain actions, events or results “may”, “could”, “would”, “should”, “might” or “will” be taken, occur or be achieved.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of OceanaGold to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such risks include, among others: future prices of gold; general business; economic and market factors (including changes in global, national or regional financial, credit, currency or securities markets); changes or developments in global, national or regional political and social conditions; changes in laws (including tax laws) and changes in International Financial Reporting Standards (“IFRS”) or regulatory accounting requirements; the actual results of current production, development and/or exploration activities; conclusions of economic evaluations and studies; fluctuations in the value of the United States dollar relative to the Canadian dollar, the Australian dollar, the Philippines Peso or the New Zealand dollar; changes in project parameters as plans continue to be refined; possible variations of ore grade or recovery rates; failure of plant, equipment or processes to operate as anticipated; accidents, labour disputes and other risks of the mining industry; political instability or insurrection or war; labour force availability and turnover; adverse judicial decisions, inability or delays in obtaining financing or governmental approvals; inability or delays in the completion of development or construction activities or in the re-commencement of operations; legal challenges to mining and operating permits including the FTAA as well as those factors identified and described in more detail in the section entitled “Risk Factors” contained in OceanaGold’s most recent Annual Information Form and OceanaGold’s other filings with Canadian securities regulators, which are available on SEDAR+ at sedarplus.com under OceanaGold’s name. The list is not exhaustive of the factors that may affect OceanaGold’s forward-looking statements.

Although OceanaGold believes that any forward-looking statements contained in this presentation are based on reasonable assumptions, readers cannot be assured that actual outcomes or results will be consistent with such forward-looking statements. Accordingly, readers should not place undue reliance on forward-looking statements. OceanaGold expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, events or otherwise, except as required by applicable securities laws.

Cautionary Note Regarding Non-IFRS Measures

This presentation includes certain terms or performance measures commonly used in the mining industry that are not defined under IFRS, including AISC, cash costs, Net Debt, Operating Cash Flow per share (“CFPS”), Adjusted Earnings per share (“Adjusted EPS”), Free Cash Flow and leverage ratio. Non-IFRS measures do not have any standardized meaning prescribed under IFRS, and therefore they may not be comparable to similar measures employed by other companies. The data presented is intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS and should be read in conjunction with OceanaGold’s consolidated financial statements. Readers should refer to OceanaGold’s 2023 Annual MD&A, available on SEDAR+ at sedarplus.com under OceanaGold’s name and OceanaGold’s website at www.oceanagold.com, under the heading “Non-IFRS Financial Measures” for a more detailed discussion of how OceanaGold calculates certain of such measures and a reconciliation of certain measures to IFRS terms.

Cautionary Statement Regarding Mineral Reserve and Resource Estimates

The disclosure in this presentation was prepared in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects (“NI 43-101”), which differs significantly from the requirements of the United States Securities and Exchange Commission (“U.S. SEC”), and resource and reserve information contained or referenced in this presentation may not be comparable to similar information disclosed by public companies subject to the technical disclosure requirements of the U.S. SEC. Historical results or feasibility models presented herein are not guarantees or expectations of future performance.

General Presentation Notes

All AISC and cash costs are net of by-product credits unless otherwise stated.

All financials are denominated in US dollars unless otherwise stated.

OceanaGold is a growing intermediate gold and copper producer committed to safely and responsibly maximizing the generation of Free Cash Flow from our operations and delivering strong returns for our shareholders.

- We have four operating mines, located in the United States of America, the Philippines and New Zealand.
- And significant exploration, development and operating experience.



“*OceanaGold has delivered on production guidance safely and responsibly for three years in a row while advancing a pipeline of organic growth projects across our assets.*

2024 is a transformational year for us, as we begin to deliver production growth, both for 2024 and beyond.

Our experienced Board of Directors, Leadership Team, employees and contractors, guided by our Purpose and our Values, bring exceptional capability to our company, allowing us to achieve our goals and maximize shareholder value.

”

Gerard Bond, President and CEO



Our Purpose

Mining gold for a better future.

Our Vision

To be a company people trust, want to work and partner with, supply and invest in, to create value.

Our Values



Care



Respect



Integrity



Performance



Teamwork



THE 5 PILLARS OF OUR STRATEGY

To increase and sustain a higher value for OceanaGold shares

Strategies

Safely & responsibly deliver gold production

- Sustainability
 - Health & safety
- Operating excellence
- Value capture programs:
 - Asset management
 - Procurement
 - Continuous improvement

Tactics

A caring, inclusive and winning culture

- Living the Vision and Values
- Capable and well led people

Increase resources and reserves cost effectively

- Exploration
- Project execution
- Early-stage entry
- External opportunities
- Technical excellence

Financial strength and returns

- Capital management discipline
- Strong balance sheet
- Low cost capital
- Shareholder returns

A premium rating with the investment community

- Independent Board
- Trusted Management
- Market engagement

Measures

- TRIFR and injury severity
- Responsible Gold Mining Principles
- Financial performance
- Operating performance

- Surveys
- Retention & development

- R&R replacement
- Projects delivered on budget and schedule
- Return on investment

- Return on investment
- Capital efficiency
- Leverage ratio and cost

- P/NAV
- TSR
- ESG ratings

CAPITAL STRUCTURE

Strong balance sheet with low debt

Capitalization¹

TSX / OTCQX	OGC / OCANF
Issued and Outstanding Shares:	711M
Share Rights:	10.4M
Fully Diluted Shares:	718.8M
Current Share Price ² (CAD):	\$3.20
52-Week Low / High (CAD) ² :	\$2.08 / \$3.50

Market Capitalization (CAD)²: ~\$2.3B

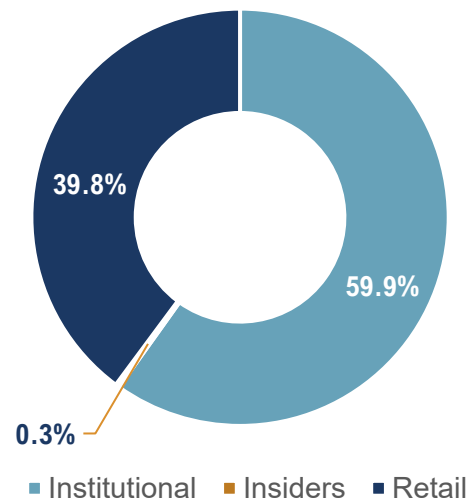
Balance Sheet¹

Cash:	~\$81M
Debt ⁴ :	~\$160M

Net Debt: ~\$82M

Leverage Ratio 0.21x

Share Ownership



Top Shareholders³

VanEck®

Ninety One

Global Asset Management
RBC®

Invesco

bakersteel
capital managers

Sprott

BlackRock.

Analyst Coverage

BMO

CORMARK
SECURITIES INC.

RAYMOND JAMES

cg / Canaccord
Genuity
Capital Markets

Desjardins

RBC Capital Markets

CIBC

NATIONAL BANK OF CANADA
FINANCIAL MARKETS

Scotiabank

Jefferies

Indices Inclusion³

- TSX Composite
- TSX Global Gold
- TSX Global Mining
- FTSE Mines Index Series
- Market Vector Junior Gold Miners
- Market Vector Gold Miners

OCEANAGOLD

1. As at March 31, 2024, see Q1 2024 MD&A for more information

2. As at April 30, 2024

3. Sourced from Capital IQ as at April 30, 2024

4. Primarily bank debt, does not include finance leases

OUR PORTFOLIO

Four operating assets

Gold & copper

With organic growth

Head Office
Vancouver, Canada

Didipio
Philippines

Haile
United States of America

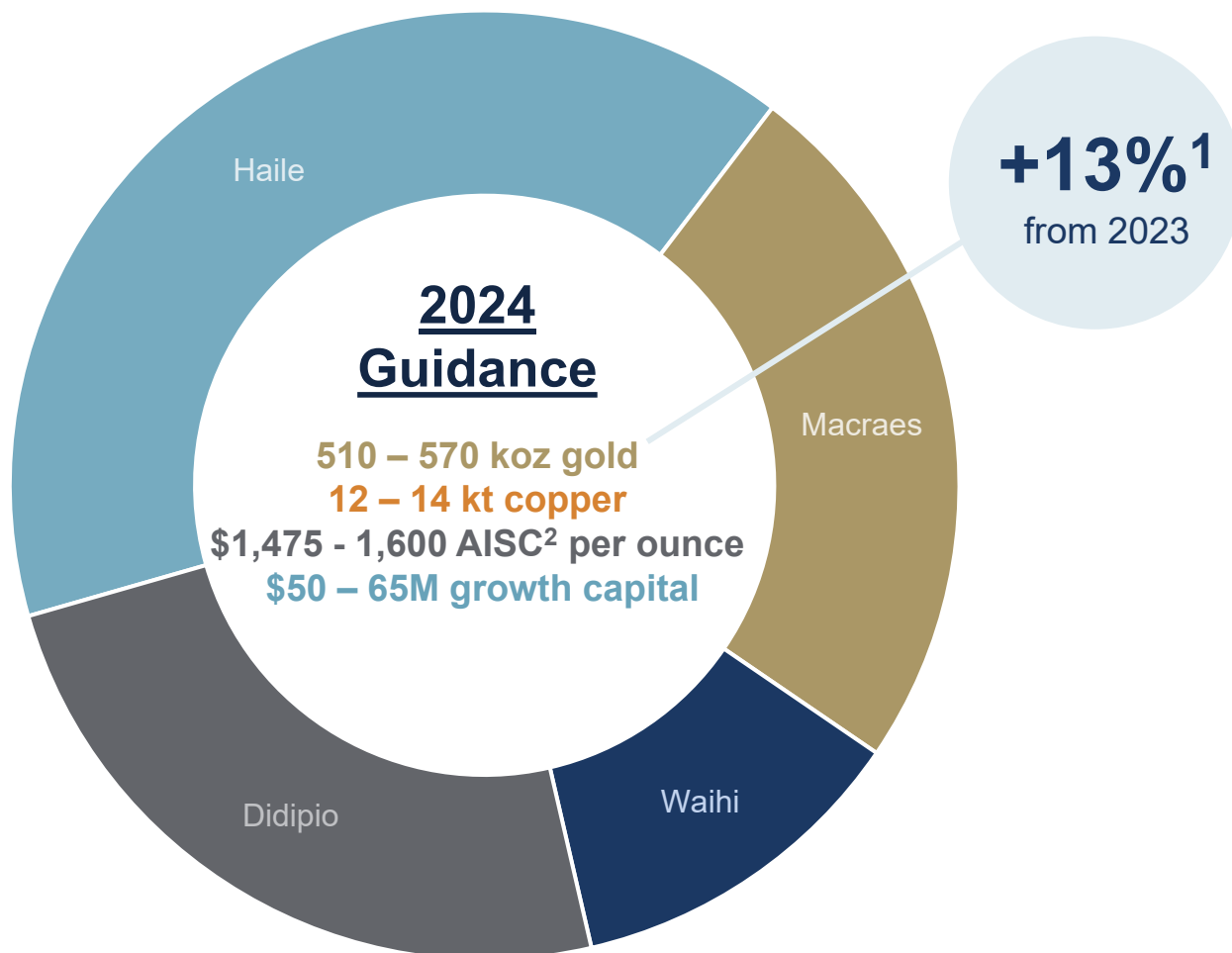
Waihi
New Zealand

Macraes
New Zealand



2024 GUIDANCE

Production growth by 13%¹ to 510 - 570koz driven by growth at Haile and Waihi



● Haile

Gold Production	koz	195 - 225
AISC ²	\$/oz	1,530 - 1,630
Growth Capital	\$M	20 - 25

+38%¹
from 2023

● Didipio

Gold Production	koz	120 - 135
Copper Production	kt	12 - 14
AISC ²	\$/oz	750 - 850
Growth Capital	\$M	10 - 15

● Macraes

Gold Production	koz	120 - 135
AISC ²	\$/oz	1,775 - 1,875
Growth Capital	\$M	7 - 11

+33%¹
from 2023

● Waihi

Gold Production	koz	55 - 75
AISC ²	\$/oz	1,350 - 1,500
Growth Capital	\$M	5 - 10

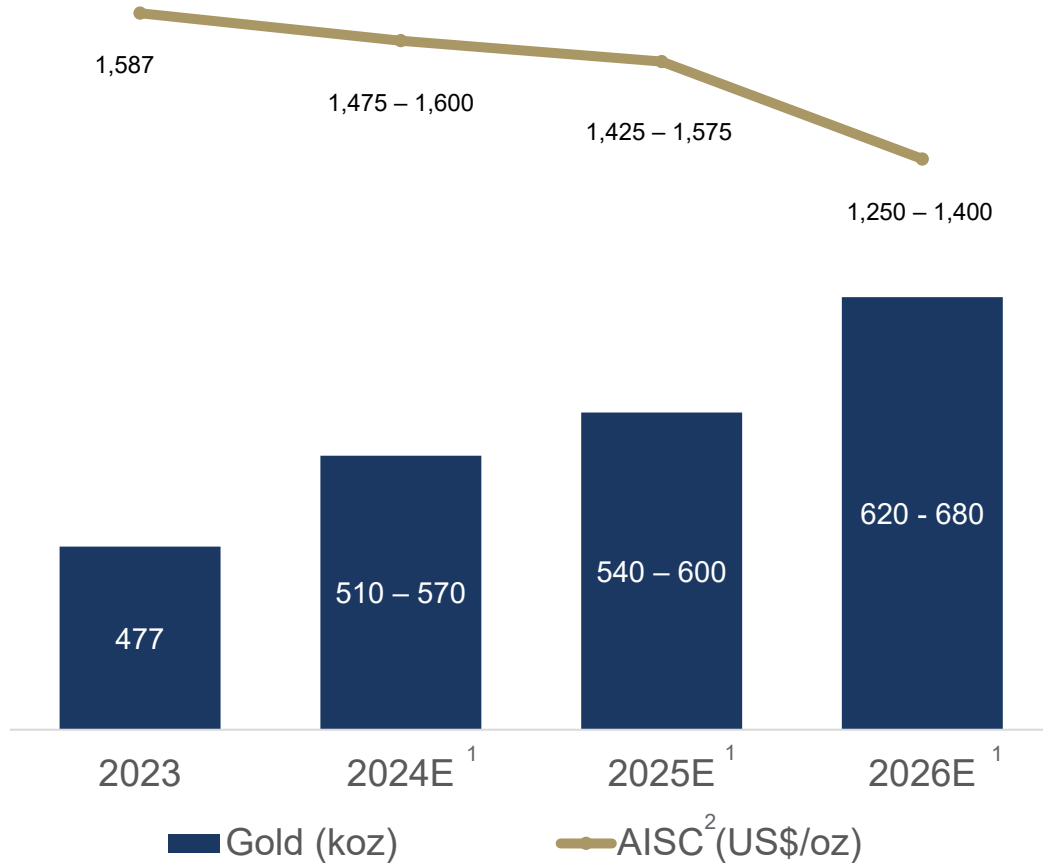


1. Calculated based on the mid-point of guidance range
2. Non-IFRS financial measures. See "Non-IFRS Financial Information" in the Q4 2023 MD&A dated February 21, 2024.

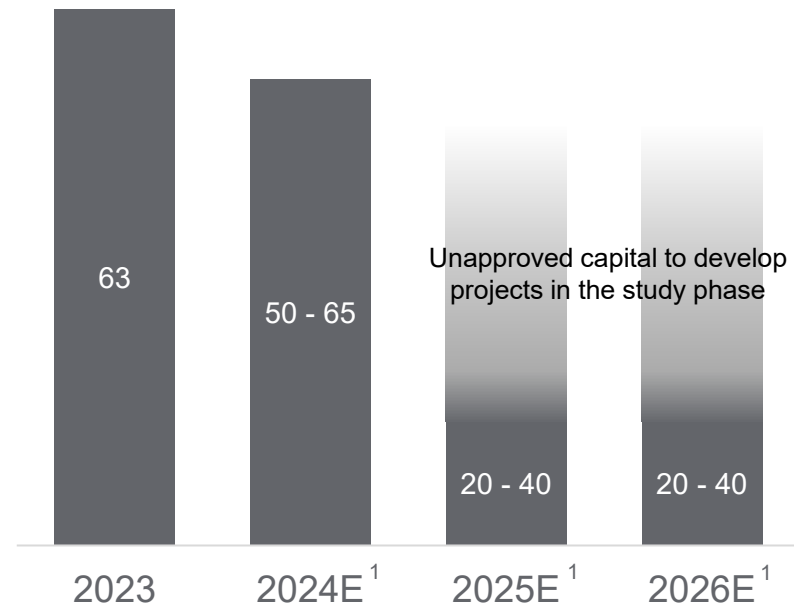
THREE YEAR OUTLOOK

Increasing production and reducing AISC

Gold Production & AISC²



Growth Capital (\$M)

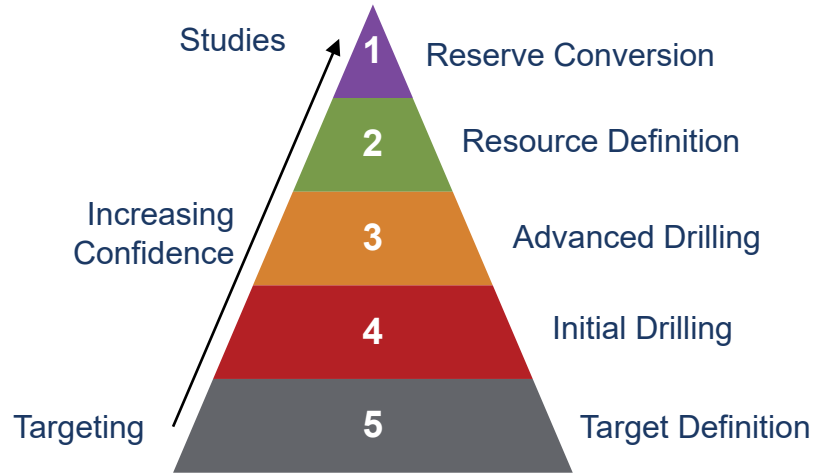


1. See Q4 2023 MD&A for further details on three-year outlook released February 21, 2024.
 2. Non-IFRS financial measures. See "Non-IFRS Financial Information" in the Q4 2023 MD&A dated February 21, 2024

GROWING THE EXPLORATION PIPELINE

A pipeline of projects across our operations

Exploration Framework



Project Status

Haile	Didipio	Waihi	Macraes
1 Palomino	1 Didipio Panel 2 & 3	1 Wharekirauponga EG Vein	1 Open Pit and GPUG
1 Ledbetter UG	2 Didipio Panel 3	2 Martha UG	2 Golden Point UG
2 Horseshoe	4 Didipio Panel 4	4 Wharekirauponga T-Stream	2 Coronation 6
4 Horseshoe Extension	4 Napartan	4 Wharekirauponga Western Veins	5 Macraes Brownfields
4 Palomino Extension	5 Didipio Brownfields	4 Dome Fields North/South	
4 Ledbetter Extension	5 Cabinwangan	5 Waihi Brownfields	
4 Buckskin		5 Neavesville	
4 Pisces			
5 Haile Brownfields			

2024 Exploration Capital Guidance

Waihi
\$15M - \$20M

Haile
\$7M - \$9M

Didipio
\$3M - \$5M

Macraes
\$1M - \$2M



STRONG SUSTAINABILITY CREDENTIALS



Our Pathway to Net Zero

Scope 1 & 2 Greenhouse Gas Emissions by 2050

Reduce carbon emissions per ounce of gold produced by

30%

by 2030¹

Our goal is to reduce emissions through decarbonizing mobile equipment, decarbonizing the electricity supply, energy efficiency and carbon capture/sequestration.

HAILE

UNITED STATES

Overview

Location

South Carolina, USA

Mine Life¹

2035+

Metals

Gold

Q1 2024 Production

35 koz gold

AISC² \$1,987/oz

Mine Type

Open Pit & Underground

2024 Guidance

195 - 225 koz gold

AISC² \$1,530 - 1,630/oz

Processing Type

**Carbon-in-leach flotation
plant**

\$20 - 25M growth capital

1. Based on reported Annual Information Form for the year ended December 31, 2023.

2. Non-IFRS financial measures. See "Non-IFRS Financial Information" in the Q1 2024 MD&A dated April 30, 2024.

LIVING OUR VALUES, EVERYDAY

Haile Gold Mine

Haile has built a positive reputation for volunteering, contributing to the local community and supporting each other to build a stronger workplace. Everyday, employees take actions that reflect the OceanaGold Values.

“Our employees are at the heart of all we do at Haile, and their continuous support for the community and for each other truly reflects our purpose of Mining gold for a better future.”

David Londono, Chief Operating Officer Americas



ACCESSING HIGHER GRADE ORE AT HAILE

Drives transformation in production and cost flexibility

Horseshoe Underground

- Commenced production in 2023
- Ramping up on schedule
- Full run rate expected by mid-2024
- Drilling Horseshoe added ~100 koz net of depletion to reserves in 2023

Ledbetter Open Pit

- Increasing access to ore in Q2 2024
- 2024 activity:
 - Mining Ledbetter Phase 2
 - Pre-stripping Ledbetter Phase 3
 - Advancing work on the option to mine Ledbetter Phase 4 from underground

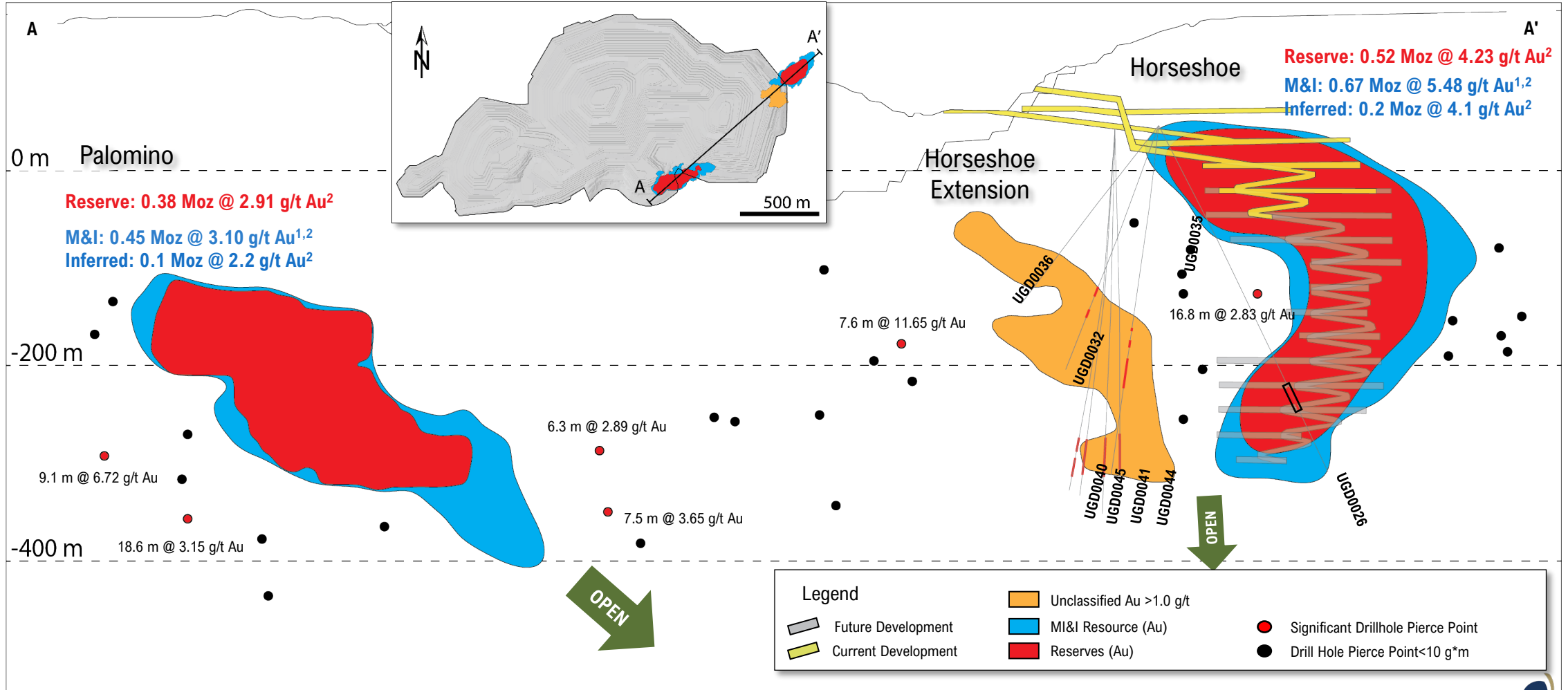
Palomino Underground

- Added 380 koz ounces to reserves in 2023
- Targeting first production in 2027
- \$95M in capital from 2026 to 2028



HAILE EXPLORATION

Further underground upside and initial Reserve at Palomino



1. Inclusive of Reserve.
 2. Based on reported Resources and Reserves for the year ended 2023. Subject to review and change

DIDIPIO

PHILIPPINES

Overview

Location

Luzon Island, Philippines

Mine Life¹

2035+

Metals

Gold & Copper

Q1 2024 Production

26 koz gold

3 kt copper

AISC² \$946/oz

Mine Type

Stockpile & Underground

2024 Guidance

120 - 135 koz gold

Processing Type

Gravity, Flotation

12 - 14 kt copper

AISC² \$750 - 850/oz

\$10 - 15M growth capital

A LEADER IN MINE SAFETY

Didipio Mine

The Didipio Mine was recognized as the safest underground mining operation in the Philippines at the 2023 Annual National Mine Safety and Environment Conference for the second consecutive year.

“One of our Values is Care, and we aim to demonstrate it every day. We look out for each other, and we continuously encourage everyone to report unsafe acts and behaviour. We always take the opportunity to learn and prevent reoccurrences as we prioritize creating a safe workplace.”

David Bickerton, General Manager, Didipio Mine



EXPANDING COMMUNITY IMPACT

Didipio Mine

In 2022 two new funds, The Community Development Fund (CDF) and the Provincial Development Fund (PDF) were added to the Didipio Mine's community program. The funds are aimed at building community capacity and resilience and are in line with the new terms and conditions of the Financial or Technical Assistance Agreement (FTAA) renewal¹.

To date, the CDF and PDF have supported 57 projects, mostly focused on improving the transportation of people and products from rural to urban areas. Other projects are aimed to improve community spaces through construction of multi-purpose buildings.

"I am excited about extending our impact in the greater Nueva Vizcaya and Quirino provinces, ensuring the benefits of having a global miner in the region are felt by more communities."

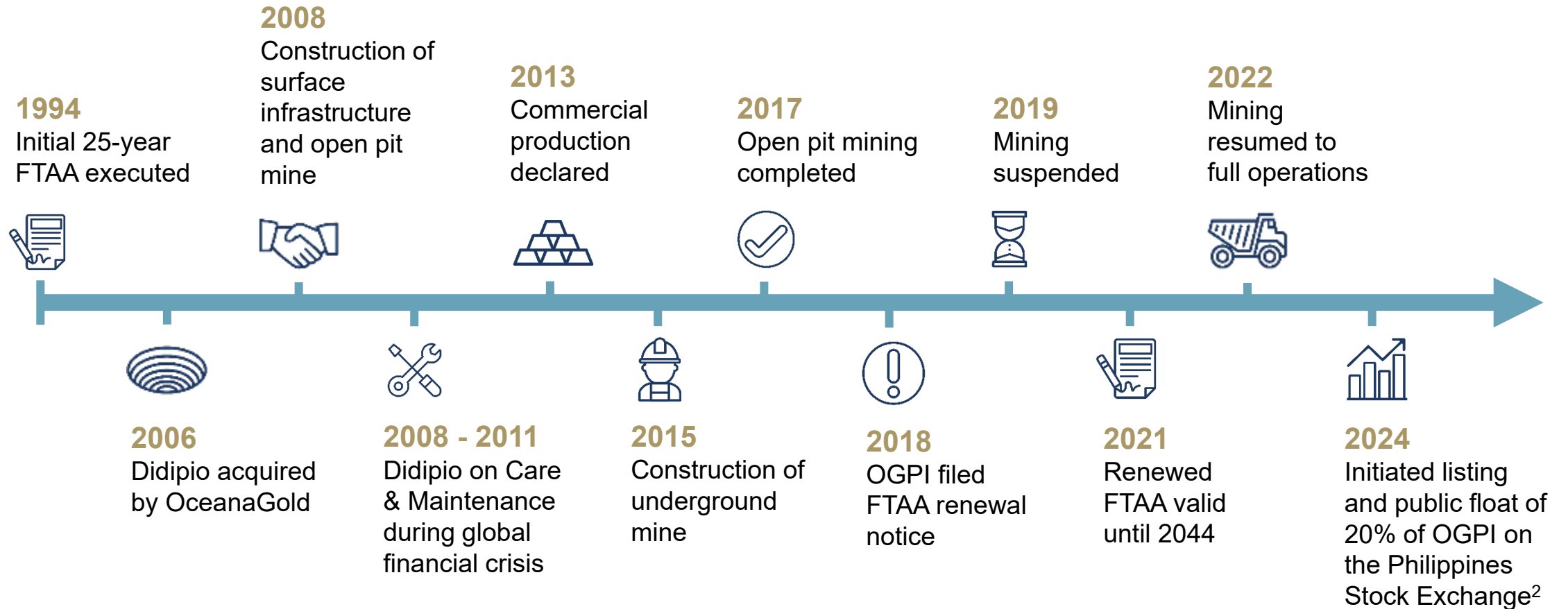
Joan Adaci-Cattiling, President of OceanaGold Philippines and General Manager-External Affairs and Social Performance



1. See OceanaGold Advises Didipio FTAA Renewal and Provides Operations Update news release dated July 14, 2021 for more details.

HISTORY OF THE DIDIPIO MINE

Updated fiscal agreement (FTAA) in place until 2044¹








1. Additional details can be found in the NI 43-101 Technical Report Didipio Gold/Copper Operations Luzon Island, Philippines, March 31, 2022

2. Additional details can be found in the news release titled "OceanaGold Files Preliminary Prospectus for Didipio Initial Public Offering and Provides Underground Optimization Update, 2023 Reserves and Resources and Exploration Update at Didipio" dated February 2, 2024.

IPO OF 20% OF THE DIDIPIO MINE (OGPI) ^{1,2}

Select Requirements of the FTAA

- 
 Additional Social Development Fund equivalent to 1.5% of the gross mining revenue of the preceding calendar year
 - 
 Reclassification of the Net Smelter Return to be an allowable deduction and shared 60% / 40% with government, rather than wholly included in the government share
 - 
 OGPI to offer for purchase by the Central Bank not less than 25% of its annual gold doré production at a fair market price and on mutually agreed terms
 - 
 OGPI shall transfer its principal office to a local government unit in either of the host provinces of Nueva Vizcaya or Quirino within two years
- 
 Listing of common shares in OceanaGold Philippines Inc. (OGPI) on the Philippine Stock Exchange (PSE)²
 - Listing of 100% of common shares and secondary offering of 20% of OGPI
 - Received regulatory approval and permit to sell on the PSE
 - Listing expected to be completed on May 13, 2024
 - Offering price of ₱13.33 and a maximum sale of 456M common shares (implies ~US\$106M)³



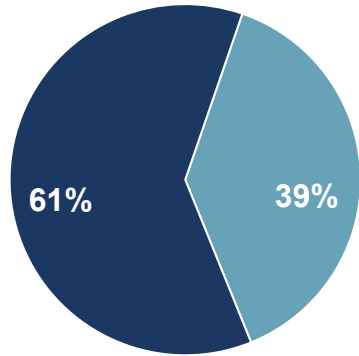
1. Additional details can be found in the NI 43-101 Technical Report Didipio Gold/Copper Operations Luzon Island, Philippines, March 31, 2022.
 2. Additional details can be found in the news release titled "OceanaGold Files Preliminary Prospectus for Didipio Initial Public Offering and Provides Underground Optimization Update, 2023 Reserves and Resources and Exploration Update at Didipio" dated February 2, 2024
 3. Additional details can be found in the news release titled "OceanaGold Announces IPO Pricing For 20% Interest in OGPI" dated April 25, 2024

DIDIPIO OPTIMIZATION: PATHWAY TO 2.5MTA FROM UNDERGROUND¹

Potential for increased production with displacement of low-grade stockpile mill feed

2023 Mill Feed Mix

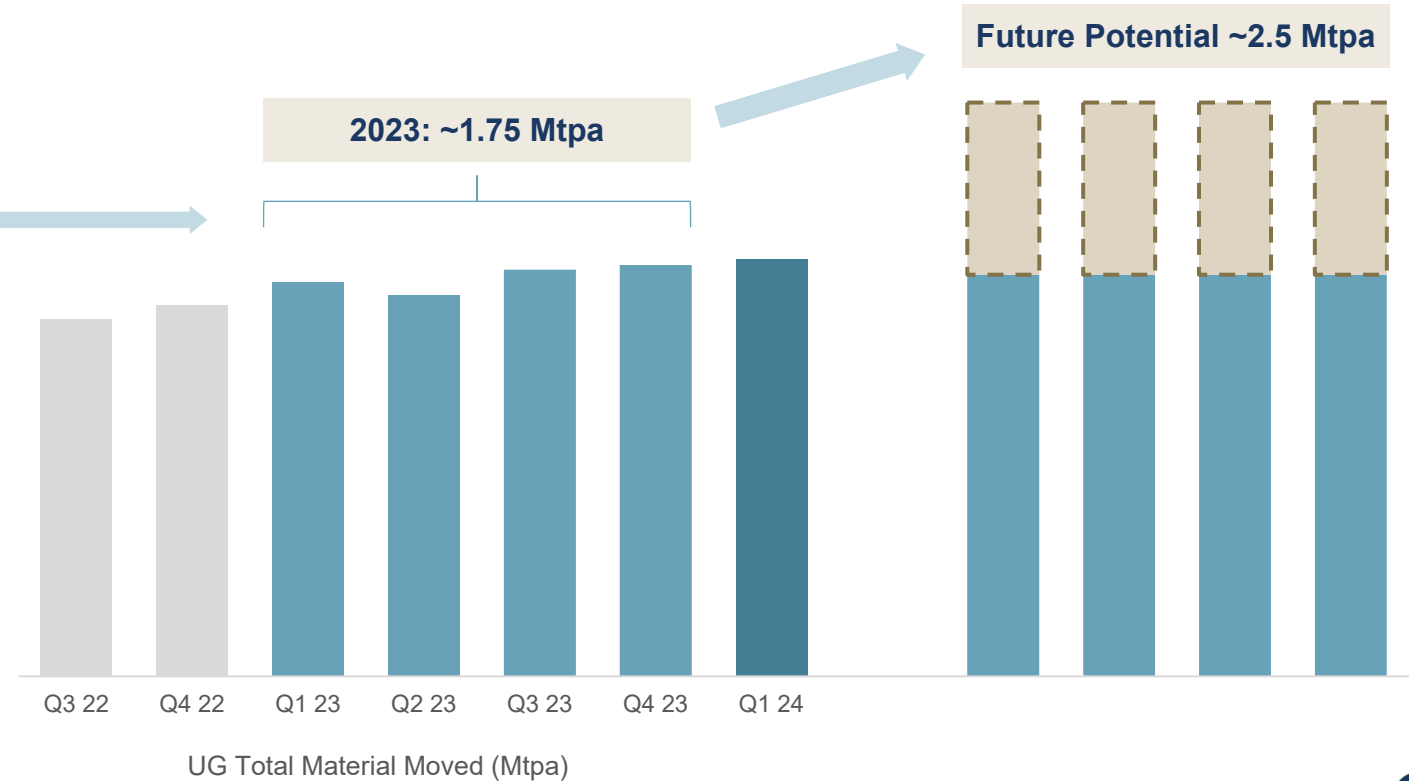
■ Underground ■ Stockpile



Focus on increasing underground mining rates

NI 43-101 expected in 2025

Reserve Grades ² :
Stockpile Reserve Grades²:
0.32 g/t Au
0.29% Cu
Underground Reserve Grades²:
1.38 g/t Au
0.41% Cu



1. Additional details can be found in the news release titled "OceanaGold Files Preliminary Prospectus for Didipio Initial Public Offering and Provides Underground Optimization Update, 2023 Reserves and Resources and Exploration Update at Didipio" dated February 2, 2024.
 2. Based on reported Resources and Reserves for the year ended 2023, see February 21, 2024 news release for more details.

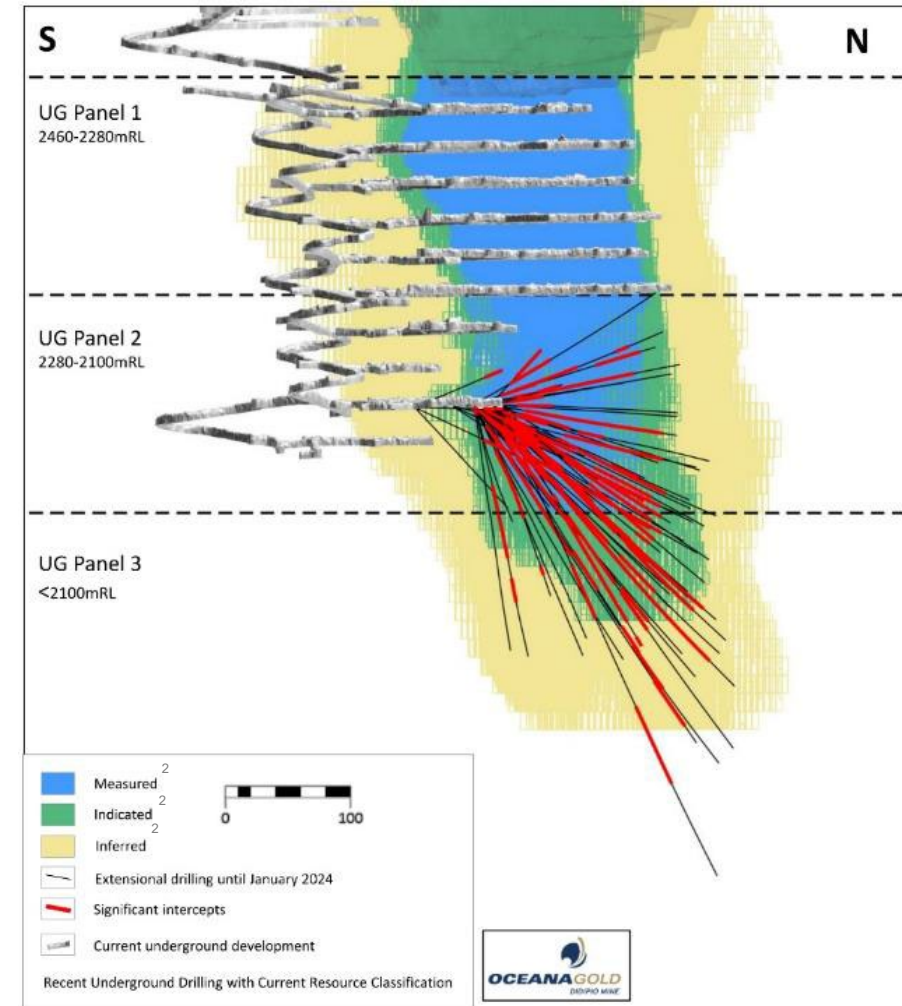
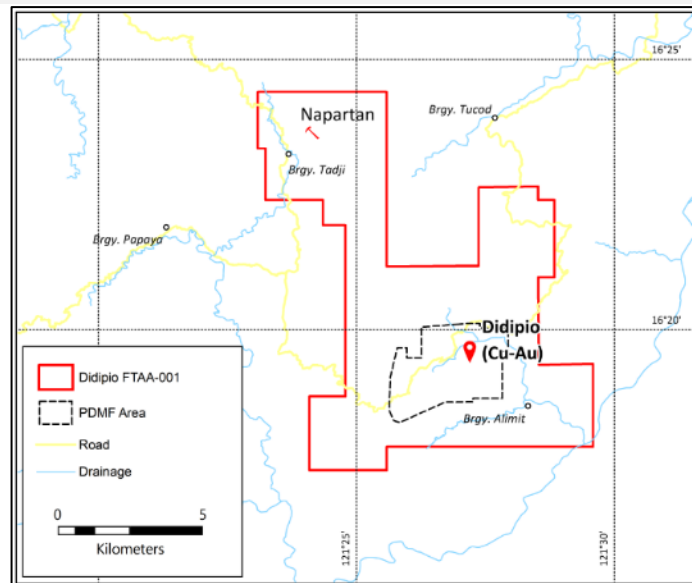


DIDIPIO EXPLORATION UPDATE

Resource conversion and expansion programs continue in 2024

- Added 110 koz to M&I Resources in 2023², net of mining depletion
- Focus on additional conversion and growth in 2024 and 2025
 - 31,000 metres planned in 2024
 - Ongoing conversion drilling of Panel 3
 - Testing depth extensions to Panel 3
 - Initial drilling of regional targets, including Napartan

Napartan Project status: **4** Initial Drilling¹



1. Refer to Slide 12 for legend.
2. Based on reported Resources and Reserves for the year ended 2023, see February 21, 2024 news release for more details.

MACRAES

NEW ZEALAND

Overview

Location

**South Island,
New Zealand**

Mine Life¹

2027

Metals

Gold

Q1 2024 Production

32 koz gold

AISC² \$1,814/oz

Mine Type

Open Pit & Underground

2024 Guidance

120 - 135 koz gold

AISC² \$1,775 - 1,875/oz

Processing Type

**Carbon-in-leach,
Pressure oxidation**

\$7 - 11M growth capital

1. Based on reported Annual Information Form for the year ended December 31, 2023.

2. Non-IFRS financial measures. See "Non-IFRS Financial Information" in the Q1 2024 MD&A dated April 30, 2024

EXPERTISE IN REFRACTORY ORE PROCESSING

Macraes Operation

The processing team at Macraes have fine-tuned the process of extracting gold from refractory ore at Macraes, which is carbonaceous and resistant to the typical leach process.

Over many years of development and learning, the use of the pressure oxidation autoclave at Macraes has been optimized to cost-effectively extract low grade, refractory gold.

“The ability to process the ore at Macraes cost-effectively is a testimony of the incredible talent we have at site. The team has proven their ability to extract gold at industry-leading low costs and have achieved strong gold recoveries for many years.”

James Isles - General Manager, Macraes Operation



ELECTRIC SHOVEL

Macraes Operation

The new Hitachi electric-hydraulic shovel was successfully commissioned and put into production during the quarter.

This shovel will help in reaching emission reduction targets and is 100% powered by renewable energy. Greenhouse gas emissions will be reduced by approximately 3,600 tonnes per year, equivalent to taking 1,800 vehicles off the road.

The electric shovel moved 1.1 million tonnes in March at a significantly lower cost per tonne compared to the diesel excavators.



WAIHI

NEW ZEALAND

Overview

Location

**North Island,
New Zealand**

Mine Life¹

2028+

Metals

Gold, Silver

Q1 2024 Production

**11 koz gold
AISC² \$2,393/oz**

Mine Type

Underground

2024 Guidance

**55 - 75 koz gold
AISC² \$1,350 - 1,500/oz**

Processing Type

Carbon-in-pulp

\$5 - 10M growth capital

30 YEARS OF SUPPORTING EDUCATION

Waihi Operation

Established in 1992, the Waihi Gold Mining Education Trust was started by the Waihi College Principal at the time, Harry Shepherd, and Waihi Gold.

As at February 2024, almost NZ\$1.1 million has been donated to Waihi College, with 170 individual scholarships awarded. Recipients of the scholarships have found careers in a variety of industries, including healthcare, mining, tourism, engineering, and the arts.

"The Waihi operation has played a key role in supporting local charities, schools, sports clubs and community groups for many years. We are committed to engaging with the community to create positive legacies."

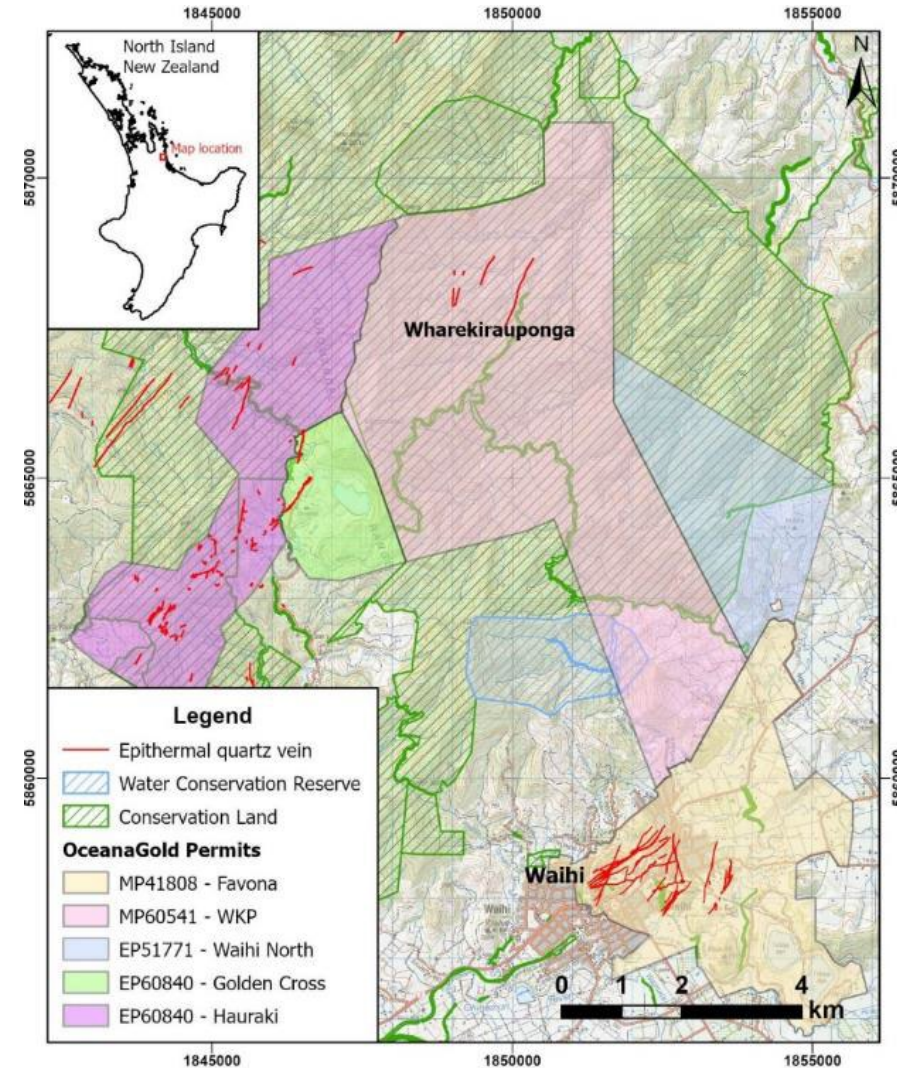
Justin Johns - General Manager, Waihi Operation



WAIHI NORTH PROJECT OVERVIEW

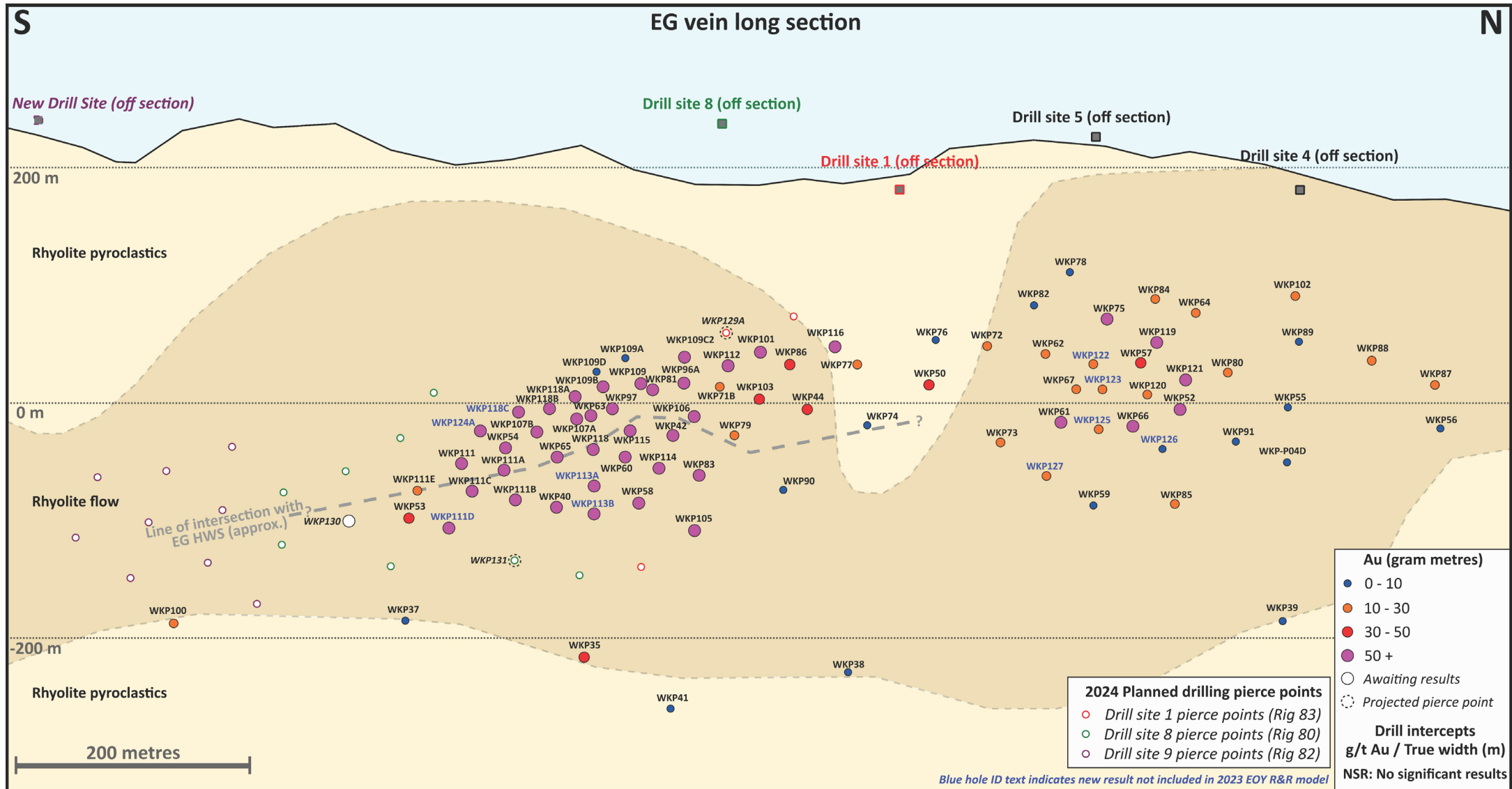
Highly prospective Wharekirauponga deposit in multi-million ounce district ¹

- Indicated resources of 1.01 Moz at 15.9 g/t²
- Inferred Resource of 400 koz Au ounces at 9.0 g/t²
- 11,000 metres of drilling planned in 2024
- Project consents progressing
- Introduction of Fast Track Approval Bill in NZ Parliament



1. Based on historical production as described in the NI 43-101 Technical Report, Waihi District – Martha Underground Feasibility Study dated March 31, 2021.
 2. Based on reported Resources and Reserves for the year ended 2023, see February 21, 2024 news release for more details.

WHAREKIRAUPONGA – A GROWING HIGH-GRADE GOLD DEPOSIT¹



1. See news release titled "OceanaGold Extends High-Grade Mineralization at Wharekairauponga and Welcomes New Zealand's New Fast Track Approvals Bill", dated March 7, 2024

Mining completed in 2016 after
10 years of gold production.

1+ million

seedlings planted

130+ hectares

completely rehabilitated

Reducing iron and arsenic
concentrations using the

Vertical Flow Reactor,

an innovative passive water
treatment system

NEW ZEALAND
**RESPONSIBLE
RECLAMATION**
REEFTON RESTORATION
PROJECT



A FOCUS ON DELIVERING SHAREHOLDER VALUE

Continuing to focus on our goals in 2024



Operate safely and responsibly



Deliver on guidance



Optimize production and reduce costs to maximize FCF generation



Investing in high-value growth and exploration capability to deliver attractive returns



Increase returns to shareholders



APPENDIX

EXPERIENCED BOARD AND MANAGEMENT TEAM



Paul Benson
Chair



Gerard Bond
*President, CEO &
Director*



Linda Broughton
*Non-Executive
Director*



Sandra Dodds
*Non-Executive
Director*



Catherine Gignac
*Non-Executive
Director*



Craig Nelsen
*Non-Executive
Director*



Alan Pangbourne
*Non-Executive
Director*



Ian Reid
*Non-Executive
Director*



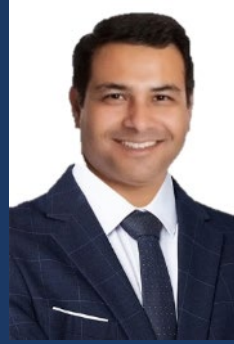
Michelle Du Plessis
*Chief People &
Technology Officer*



Craig Feebrey
*Chief Exploration
Officer*



David Londono
*Chief Operating Officer
Americas*



**Bhuvanesh
Malhotra**
*Chief Technical and
Projects Officer*



Megan Saussey
*Chief Sustainability
Officer*



Peter Sharpe
*Chief Operating
Officer
Asia Pacific*



Liang Tang
*General Counsel &
Company Secretary*



Marius van Niekerk
*Chief Financial
Officer*

EXECUTIVE COMPENSATION ALIGNS WITH SHAREHOLDERS

Summary

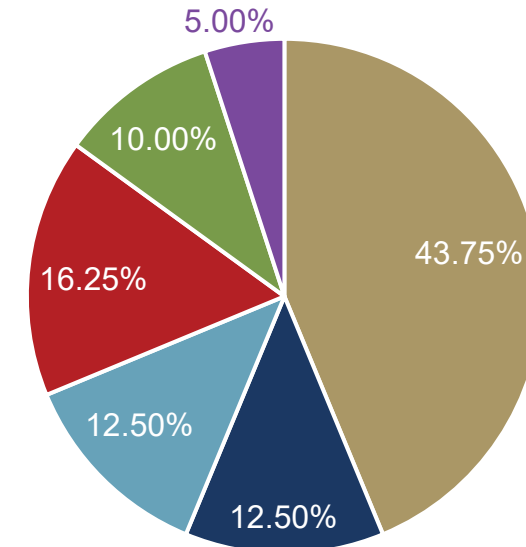
- CEO Short-term Incentive (STI)¹ performance metrics: 100% company performance
- Executive STI¹ performance metrics: 80% company performance, 20% divisional or personal deliverables
- CEO and Executive Long-term Incentives (LTI)¹: Primarily Performance Share Units (PSU), with payout based on total shareholder return versus peers. No stock options.

2024 Company KPIs include

Operational, Financial and Culture Scorecard (68.75%)¹

- Gold Production (43.75%) ●
- Growth (12.5%) ●
- Culture, Cost and Continuous Improvement (12.5%) ●

2024 Company KPIs Breakdown



Sustainability Scorecard (31.25%)¹

- Health and Safety (16.25%) ●
- Environment & Energy and Carbon (10%) ●
- External Affairs and Social Performance (5%) ●

PROVEN AND PROBABLE RESERVES

As at December 31, 2023

Area	Proven				Probable				Proven & Probable						
	Mt	Au g/t	Ag g/t	Cu %	Mt	Au g/t	Ag g/t	Cu %	Mt	Au g/t	Ag g/t	Cu %	Au Moz	Ag Moz	Cu Mt
Horseshoe Underground	0.10	4.53	2.0	.	3.7	4.23	1.7	.	3.8	4.23	1.7	.	0.52	0.2	.
Palomino Underground	.	.	.	.	4.0	2.91	2.7	.	4.0	2.91	2.7	.	0.38	0.3	.
Open Pits	3.6	1.03	1.6	.	32.8	1.62	2.4	.	36.4	1.56	2.3	.	1.82	2.7	.
Haile Total	3.7	1.13	1.6		40.6	1.98	2.4		44.3	1.91	2.3		2.72	3.3	
Didipio Underground	14.6	1.56	1.9	0.43	5.92	0.95	1.6	0.36	20.5	1.38	1.8	0.41	0.91	1.2	0.08
Open Pit Stockpiles	18.0	0.32	2.0	0.29	.	.	.	.	18.0	0.32	2.0	0.29	0.18	1.2	0.05
Didipio Total	32.6	0.87	1.9	0.4	5.9	0.95	1.6	0.4	38.6	0.88	1.9	0.4	1.10	2.3	0.14
Macraes Underground	0.2	2.00	.	.	2.8	1.97	.	.	2.99	1.97	.	.	0.19	.	.
Macraes Open Pits	6.0	0.51	.	.	13.6	0.71	.	.	19.6	0.65	.	.	0.41	.	.
Macraes Total	6.2	0.55			16.4	0.92			22.5	0.82			0.60		
Martha Underground	.	.	.	.	3.30	4.51	15	.	3.30	4.51	15	.	0.48	1.5	.
Waihi Total					3.3	4.51	15		3.3	4.51	15		0.48	1.5	
Total	42.5	0.85			66.2	1.75			109	1.40			4.89	7.2	0.14

Mineral Reserves are defined by mine designs based upon metal prices of US\$1,500/oz gold, US\$3.00/lb copper and US\$17/oz silver. New Zealand reserves use 0.70 NZD/USD exchange rate.

Reported estimates of contained metal are not depleted for processing losses.

For underground reserves, cut-offs applied to diluted grades.

For Haile Open Pit, the primary cut-off grade is 0.5 g/t Au whilst oxide material is assigned a 0.6 g/t Au cut-off grade.

For Haile Underground, the cut-off is 1.87 g/t Au, with adjacent lower grade stopes included in the reserves based on an incremental stope cut-off grade of 1.74 g/t Au.

For Didipio, gold equivalence (AuEq) is based upon the presented gold and copper prices as well as processing recoveries. $AuEq = Au\ g/t + 1.37 \times Cu\%$.

For Didipio, the 18.0 Mt open pit stockpile inventory includes 5.3 Mt of low grade stocks mined at an approximate 0.27 g/t AuEq cut-off.

For Didipio Underground, incremental stopes proximal to development already planned to access main stoping areas are reported to a lower cut-off of 0.76 g/t AuEq.

For Macraes Underground, Frasers Underground cut-off is 1.28 g/t Au whilst Golden Point Underground cut-off is 1.35 g/t Au.

For Martha Underground, the cut-off for previously unmined stoping areas is 2.6 g/t Au, increasing to 3.1 g/t Au for stoping areas in close proximity to remnant workings.

MEASURED AND INDICATED RESOURCES

As at December 31, 2023

Area	Measured				Indicated				Measured & Indicated						
	Mt	Au g/t	Ag g/t	Cu %	Mt	Au g/t	Ag g/t	Cu %	Mt	Au g/t	Ag g/t	Cu %	Au Moz	Ag Moz	Cu Mt
Horseshoe Underground	0.1	5.04	2.0	.	3.7	5.49	2.3	.	3.8	5.48	2.3	.	0.67	0.3	.
Palomino Underground	.	.	.	.	4.5	3.10	2.8	.	4.5	3.10	2.8	.	0.45	0.4	.
Open Pits	3.8	1.02	.	.	34.4	1.58	.	.	38.1	1.53	.	.	1.87	.	.
Haile Total	3.9	1.15			42.6	2.08			46.5	2.00			3.00	0.7	
Didipio Underground	15.0	1.70	2.1	0.46	14.8	0.92	1.5	0.34	29.8	1.31	1.8	0.40	1.26	1.7	0.12
Open Pit Stockpiles	18.0	0.32	2.0	0.29	.	.	.	.	18.0	0.32	2.0	0.29	0.19	1.1	0.05
Didipio Total	33.0	0.95			14.8	0.92			47.8	0.94			1.44	2.8	0.17
Macraes Underground	0.3	2.60	.	.	7.6	2.43	.	.	7.9	2.43	.	.	0.62	.	.
Open Pits	10.2	0.73	.	.	23.5	0.63	.	.	33.8	0.66	.	.	0.72	.	.
Macraes Total	10.5	0.78			31.2	1.07			41.7	1.00			1.34		
Martha Underground	.	.	.	.	6.4	5.43	23.0	.	6.4	5.43	23.0	.	1.12	4.8	.
Wharekirauponga	.	.	.	.	2.0	15.9	25.3	.	2.0	15.9	25.3	.	1.01	1.6	.
Open Pits	.	.	.	.	7.2	1.73	12.7	.	7.2	1.73	12.7	.	0.40	2.9	.
Waihi Total					15.6	5.06			15.6	5.06			2.54	9.3	
Total	47.4	0.93			104	2.06			152	1.71			8.31	12.8	0.17

Mineral Resources include Mineral Reserves. There is no certainty that Mineral Resources, not included as Mineral Reserves, will convert to Mineral Reserves.

All resources based upon metal prices of US\$1,700/oz gold, US\$3.50/lb copper and US\$20/oz silver and a 0.70 NZD/USD exchange rate for New Zealand resources.

Open Pit resources constrained to shells based upon economic assumptions above. Waihi Open Pit resources reported within a pit design limited by infrastructural considerations. Haile Open Pit resources reported within reserve design pit.

Underground resources for Didipio, Horseshoe at Haile, and Frasers and Golden Point at Macraes, are reported within volumes guided by optimised stope designs. Underground resources for Palomino at Haile and Martha and Wharekirauponga at Waihi are reported within optimised stope designs based upon economic assumptions above.

Haile Open Pit primary cut-off 0.50 g/t Au, oxide cut-off 0.60 g/t Au. Palomino resources and Horseshoe resources at a 1.55 g/t Au cut-off.

For Didipio Open Pit, only stockpiles remain. These include 5.3 Mt of low grade at 0.27 g/t AuEq. Underground resources reported at a 0.67 g/t AuEq cut-off between the 2,460mRL and 1,920mRL with gold equivalence (AuEq) cut-off based

on presented gold and copper prices. AuEq = Au g/t + 1.39 x Cu %.

Waihi: Martha Underground at a 2.15 g/t Au cut-off, Wharekirauponga at a 2.5 g/t Au cut-off, Martha Open Pit at a 0.5 g/t Au cut-off and Gladstone Open Pit at a 0.56 g/t Au cut-off.

INFERRED RESOURCES

As at December 31, 2023

Area	Inferred						
	Mt	Au g/t	Ag g/t	Cu %	Au Moz	Ag Moz	Cu Mt
Horseshoe Underground	1.8	4.1	2.1	.	0.2	0.13	.
Palomino Underground	0.8	2.2	2.0	.	0.1	0.05	.
Open Pits	2.8	0.9	.	.	0.1	.	.
Haile Total	5.4	2.2			0.4	0.2	
Didipio Underground	12	0.8	1.3	0.3	0.3	0.5	0.03
Didipio Total	12	0.8	1.3	0.1	0.3	0.5	0.03
Macraes Underground	2.5	1.9	.	.	0.2	.	.
Open Pits	11	0.8	.	.	0.3	.	.
Macraes Total	13	1.0			0.4		
Martha Underground	3.1	4.7	24	.	0.5	2.4	.
Wharekirauponga	1.2	9.0	17	.	0.4	0.7	.
Open Pits	5.7	1.7	16	.	0.3	3.0	.
Waihi Total	10	3.6	19		1.1	6.0	
Total	40	1.8			2.3	6.7	0.03

Mineral Resources include Mineral Reserves. There is no certainty that Mineral Resources, not included as Mineral Reserves, will convert to Mineral Reserves.

All resources based upon metal prices of US\$1,700/oz gold, US\$3.50/lb copper and US\$20/oz silver and a 0.70 NZD/USD exchange rate for New Zealand resources.

Open Pit resources constrained to shells based upon economic assumptions above. Waihi Open Pit resources reported within a pit design limited by infrastructural considerations. Haile Open Pit resources reported within reserve design pit.

Underground resources for Didipio, Horseshoe at Haile, and Frasers and Golden Point at Macraes, are reported within volumes guided by optimised stope designs. Underground resources for Palomino at Haile and Martha and

Wharekirauponga at Waihi are reported within optimised stope designs based upon economic assumptions above.

Haile Open Pit primary cut-off 0.50 g/t Au, oxide cut-off 0.60 g/t Au. Palomino resources and Horseshoe resources at a 1.55 g/t Au cut-off.

For Didipio Open Pit, only stockpiles remain. These include 5.3 Mt of low grade at 0.27 g/t AuEq. Underground resources reported at a 0.67 g/t AuEq cut-off between the 2,460mRL and 1,920mRL with gold equivalence (AuEq) cut-off based on presented gold and copper prices. AuEq = Au g/t + 1.39 x Cu %.

Waihi: Martha Underground at a 2.15 g/t Au cut-off, Wharekirauponga at a 2.5 g/t Au cut-off, Martha Open Pit at a 0.5 g/t Au cut-off and Gladstone Open Pit at a 0.56 g/t Au cut-off.

UNDERSTANDING THE DIDIPIO PROFIT SHARING AGREEMENT¹

Gross Mining Revenue



Allowable Deductions

- Mining, Processing and G&A costs
- Freight, Handling and Refining costs
- Management Fees
- Community and Social Development Funds
- 2% Net Smelter Royalty



“Adjusted Cash Flow From Operations”^{2,3}



Additional Allowable Deductions

- Capitalized Mining Costs
- Exploration & Rehabilitation Costs (within the FTAA Area)
- Interest on Intercompany Loans
- Unrecovered Pre-operating Expenses (~US\$13M Annual Amortization over 13 years from 2021)
- Depreciation of CAPEX (not otherwise deducted under FTAA)



“Net Mining Revenue”

↓
60%
Of
Net Mining
Revenue



Philippines Government Take

-

Less:

- Indirect Taxes: Excise, VAT, Real Property and Local Business Tax
- Corporate Income Tax
- Withholding Tax (Dividend and Interest)
- Distributions to 8% Free Carried Interest when paid

=

- Additional Government Share

TECHNICAL DISCLOSURE

Qualified Persons

Except as otherwise stated herein, David Londono, Executive Vice President, Chief Operating Officer Americas and Peter Sharpe, Executive Vice President, Chief Operating Officer Asia-Pacific, qualified persons under NI 43-101, have reviewed and approved the disclosure of all scientific and technical information related to operational matters contained in this presentation. Craig Febrey, Executive Vice President and Chief Exploration Officer, a qualified person under NI 43-101, has approved the scientific and technical information regarding exploration matters contained in this presentation.

Notes to Mineral Reserves and Mineral Resources Estimates

All Mineral Reserves and Mineral Resources were estimated as at December 31, 2023 and have been prepared in accordance with NI 43-101.

All tonnage, grade and contained metal content estimates have been rounded; rounding may result in apparent summation differences between tonnes, grade, and contained metal content.

Mineral Resources are reported inclusive of Mineral Reserves. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability. The estimation of Mineral Resources is inherently uncertain and involves subjective judgments about many relevant factors. It is reasonably expected that the majority of Inferred Mineral Resources could be upgraded to Indicated Mineral Resources with continued exploration.

The updates to the Mineral Resources estimate for Haile open pit and underground have been verified and approved by, or are based on information prepared by, or under the supervision of, J. Moore, the Company's Group Manager – Resource Development. The updates to the Mineral Reserves estimate for Haile open pits have been verified and approved by, or are based on information prepared by, or under the supervision of, D. Londono, the Company's Chief Operating Officer Americas, and the Mineral Reserves estimate for Haile underground has been verified and approved by or is based upon information prepared by, or under the supervision of, B. Drury, the Company's Interim Underground Project Manager, Haile.

The Mineral Resources estimate for Didipio has been verified and approved by, or is based on information prepared by, or under the supervision of, J. Moore while the Mineral Reserves estimate for Didipio Underground has been verified and approved by or is based upon information prepared by, or under the supervision of, P. Jones, the Company's Group Mining Engineer – Underground.

Any updates to the Mineral Resources estimate for Macraes open pits have been verified and approved by, or are based on information prepared by, or under the supervision of, J. Moore. The updates to the Mineral Resources estimate for Macraes underground operations have been verified and approved by, or are based on information prepared by, or under the supervision of, M. Grant, the Company's Senior Geologist – Resource Development, Macraes. The Mineral Reserves estimate for Macraes open pits has been verified and approved by, or is based on information prepared by, or under the supervision of, K. Madambi, the Company's Manager – Technical Services & Projects, Macraes. The Mineral Reserves estimate for Macraes underground has been verified and approved by, or is based upon information prepared by, or under the supervision of, E. Leslie, the Company's Group Mining Engineer, Macraes.

Any updates to the Mineral Resources estimate for Waihi's Martha open pit have been verified and approved by, or are based on information prepared by, or under the supervision of, J. Moore. Any updates to the Mineral Resources estimate for Waihi's Wharekirauponga Underground, Gladstone open pit and MUG have been verified and approved by, or are based on information prepared by, or under the supervision of, L. Crawford-Flett, the Company's Superintendent – Resource Development, Waihi. The Mineral Reserves estimate for Waihi underground has been verified and approved by, or is based on information prepared by, or under the supervision of, D. Townsend, the Company's Manager – Mining (Underground).

All such persons noted above are "qualified persons" for the purposes of NI 43-101. D. Londono is a registered member of the Society of Mining Engineers with the Society of Mining, Metallurgy & Exploration. Messrs Crawford-Flett, Madambi, Jones, Leslie, Moore and Townsend are Members and Chartered Professionals with the Australasian Institute of Mining and Metallurgy. M Grant is a member of the Australian Institute of Geoscientists. B. Drury is a Registered Member with the Society of Mining, Metallurgy & Exploration.


For further scientific and technical information supporting the disclosure in this news release (including disclosure regarding Mineral Resources and Mineral Reserves, data verification, key assumptions, parameters, methods used to estimate the Mineral Resources and Mineral Reserves, and risks and other factors), please refer to the following NI 43-101 technical reports available on the SEDAR+ website at www.sedarplus.com under the Company's name:


- a) "NI 43-101 Technical Report Macraes Gold Mine Otago, New Zealand" dated March 28, 2024 with an effective date of December 31, 2023, prepared by M. Grant, Senior Geologist, Resource Development; J. Moore, Group Manager, Resource Development; Knowell Madambi, Manager – Technical Services and Projects; E. Leslie, Group Mining Engineer; D. Carr, Group Manager, Metallurgy each of which is an employee of OceanaGold;
- b) "NI 43-101 Technical Report Didipio Gold / Copper Operations Luzon Island, Philippines" dated March 31, 2022 with an effective date of December 31, 2021, prepared by D. Carr, P Jones, and J. Moore;
- c) "Waihi District - Martha Underground Feasibility Study NI 43-101 Technical Report" with an effective date of March 31, 2021, prepared by T. Maton, Study Manager and P. Church, previously Principal Resource Development Geologist, and D. Carr; and
- d) "NI 43-101 Technical Report Haile Gold Mine Lancaster County, South Carolina" dated March 28, 2024 with an effective date of December 31, 2023, prepared by D. Carr, Group Manager, Metallurgy; D. Londono, EVP, Chief Operating Officer, Americas; J. Moore; Group Manager Resource Development; B. Drury, Underground Engineering Superintendent; L. Stanbridge (Call & Nicholas Principal Engineer, Geotechnical) R. Cook (Call & Nicholas Principal Engineer, Geological); J.N. Janney-Moore (NewFields Senior Project Manager); W.L. Kingston (NewFields Senior Hydrogeologist); M. Sullivan (SRK Principal Consultant, Mineral Economics); B.M. Miller (SRK Principal Consultant, Geology); J. Poeck (SRK Principal Consultant, Mining Engineer);




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