



MEDIA RELEASE

22 October 2007

OCEANAGOLD 2007 THIRD QUARTER RESULTS SCHEDULE

OceanaGold Corporation is pleased to announce its 2007 Third Quarter Results will be reported as follows:

31 October 2007: Release of Quarterly Activity Report

This report provides summary information for the quarter ended 30 September 2007, in accordance with Australian Stock Exchange Listing Rule 5.1.

14 November 2007: Release of Quarterly MD&A

This report includes a full management and discussion and analysis and financial statements for the quarter ended 30 September 2007, as required by the Toronto Stock Exchange (the Company's primary listing exchange).

15 November 2007: Conference Calls and Webcasts

The Company's senior management will host two conference calls to discuss 2007 Third Quarter Results, details as follows:

4.00pm Toronto EST, Wed 14 Nov 2007 (8.00am Thurs 15 Nov 2007 Melbourne time)

8.00am London GMT Thurs 15 Nov 2007 (7.00pm Thurs 15 Nov 2007 Melbourne time)

Telephone Participants

Australia: 1800 097 137

Canada: 1888 3907 943

Hong Kong: 800 962 681

New Zealand: 0800 603 458

Philippines: 1800 1612 0024

Singapore: 800 6162 212

UK: 0808 234 8304

USA: 1866 888 7010

All other countries: +61 3 8338 0900

Confirmation code: 3918116

Webcast Participants

To view the webcast copy and paste the web link below into your web browser, Please visit this area of the website at least a day before the scheduled start of the call, to ensure you have the necessary software to view the webcast. On the day of the webcast we ask you to access the link 5-10 mins prior to the start time of the actual call and to dial in on the teleconference numbers given above to be able to hear the audio.

4.00pm Toronto EST, Wed 14 Nov 2007 (8.00am Thurs 15 Nov 2007 Melbourne time)

8.00am London GMT Thurs 15 Nov 2007 (7.00pm Thurs 15 Nov 2007 Melbourne time)

Participants:	https://www.livemeeting.com/cc/visioncastausnz/join?id=3918116&role=attend&pw=A3918116 Please copy and paste entire URL into web browser.		
Meeting id:	3918116	Meeting key:	A3918116

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For further information please contact:

Mr Darren Klinck

Vice President, Corporate and Investor Relations

OceanaGold Corporation

Tel: 61 3 9656 5308

Background

OceanaGold currently operates in the South Island of New Zealand and the Philippines. The Company's assets include New Zealand's largest gold mine at Macraes, a new mine in the Reefon Goldfield, and two development projects; Frasers Underground, scheduled for commissioning by the end of 2007 and the Didipio Gold-Copper project in northern Luzon, Philippines scheduled for completion during H1 2009. The Company expects to achieve gold production of approximately 500,000 gold equivalent ounces (AuEq) by 2009.

OceanaGold is listed on the Toronto, Australian and New Zealand stock exchanges under ticker symbol "OGC".

Cautionary Statement

Statements in this release may be viewed as forward-looking statements. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects" or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "estimates" or "intends", or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved) are not statements of historical fact and may be forward-looking statements. Forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking statements. There are no assurances the Company can fulfil such forward-looking statements and the Company undertakes no obligation to update such statements. Such forward-looking statements are only predictions; actual events or results may differ materially as a result of risks facing the Company, some of which are beyond the Company's control.

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