OCEANAGOLD

2020 Results and Multi-Year Outlook

FEBRUARY 19, 2021

CONSISTENTLY DELIVERING ON COMMITMENTS

INNOVATION | PERFORMANCE | GROWTH

Cautionary and Technical Statements

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With respect to forward-looking statements or information in this presentation, in making such statements or providing such information OGC has made assumptions regarding, among other things: (i) the accuracy of the estimation of mineral resources and mineral reserves; (ii) that exploration activities and studies will provide results that support anticipated development and extraction activities; (iii) that studies of estimated mine life and production rates at its mineral projects will provide results that support anticipated development and extraction activities; (iv) that OGC will be able to obtain additional financing on satisfactory terms, including financing necessary to advance the development of its projects; (v) that infrastructure anticipated to be developed or operated by third parties, will be developed and/or operated as currently anticipated; (vi) that laws, rules and regulations are fairly and impartially observed and enforced; (vii) that the market prices for gold remain at levels that justify development and/or operation of any mineral project; (viii) that OGC will be able to obtain, maintain, renew or extend required permits and licenses; (ix) that various environmental and social regulations and requirements do not impact OGC's exploration activities or development plans; (x) that key personnel will continue their employment with OGC; and (xi) that the COVID-19 outbreak will not materially impact or delay operations at OGC's mineral projects.

All references to Mineral Reserves and Mineral Resources in this presentation are calculated in accordance with the standards set by the Canadian Institute of Mining, Metallurgy and Petroleum. Actual recoveries of mineral products may differ from Mineral Reserves and Mineral Resources as reported due to inherent uncertainties in acceptable estimating techniques. In particular, "Indicated" and "Inferred" Mineral Resources have a great amount of uncertainty as to their existence and economic and legal feasibility. It cannot be assumed that all or any part of an "Indicated" or "Inferred" Mineral Resource will ever be upgraded to a higher category of resource. Readers are cautioned not to assume that all or any part of the mineral deposits in these categories will ever be converted into Proven or Probable Reserves. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability. The accuracy of any such estimates is a function of the quantity and quality of available data, and of the assumptions made and judgments used in engineering and geological interpretation, the anticipated tonnages and grades that will be mined and the estimated level of recovery that will be realized, which may prove to be unreliable and depend, to a certain extent, upon the analysis of drilling results and statistical inferences that may ultimately prove to be inaccurate. Mineral Resource estimates may have to be re-estimated based on: (i) fluctuations in the price of gold or other mineral prices; (ii) results of drilling; (iii) metallurgical testing and other studies; (iv) proposed mining operations, including dilution; (v) the evaluation of mine plans subsequent to the date of any estimates; and (vi) the possible failure to receive required permits, approvals and licences.

In addition, all of the results of the preliminary economic analysis ("PEA") for the Waihi District constitute forward-looking statements or information, and include future estimates of internal rates of return, net present value, future production, estimates of cash cost, proposed mining plans and methods, mine life estimates, cash flow forecasts, metal recoveries, estimates of capital and operating costs and the size and timing of phased development of the projects and the Waihi District. Furthermore, OGC has based its assumptions and analysis on certain factors that are inherently uncertain. Uncertainties include: (i) the adequacy of infrastructure; (ii) geological characteristics; (iii) metallurgical characteristics of the mineralization; (iv) the ability to develop adequate processing capacity; (v) the price of gold; (vi) the cost of consumables and mining and processing equipment; (vii) unforeseen technological and engineering problems; (viii) changes in regulations; (ix) the regulation of the mining industry by various governmental agencies; and (x) changes in project scope or design, among others.

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General Presentation Notes

All AISC and cash costs are net of by-product credits unless otherwise stated
All financials are denominated in US Dollars unless otherwise stated

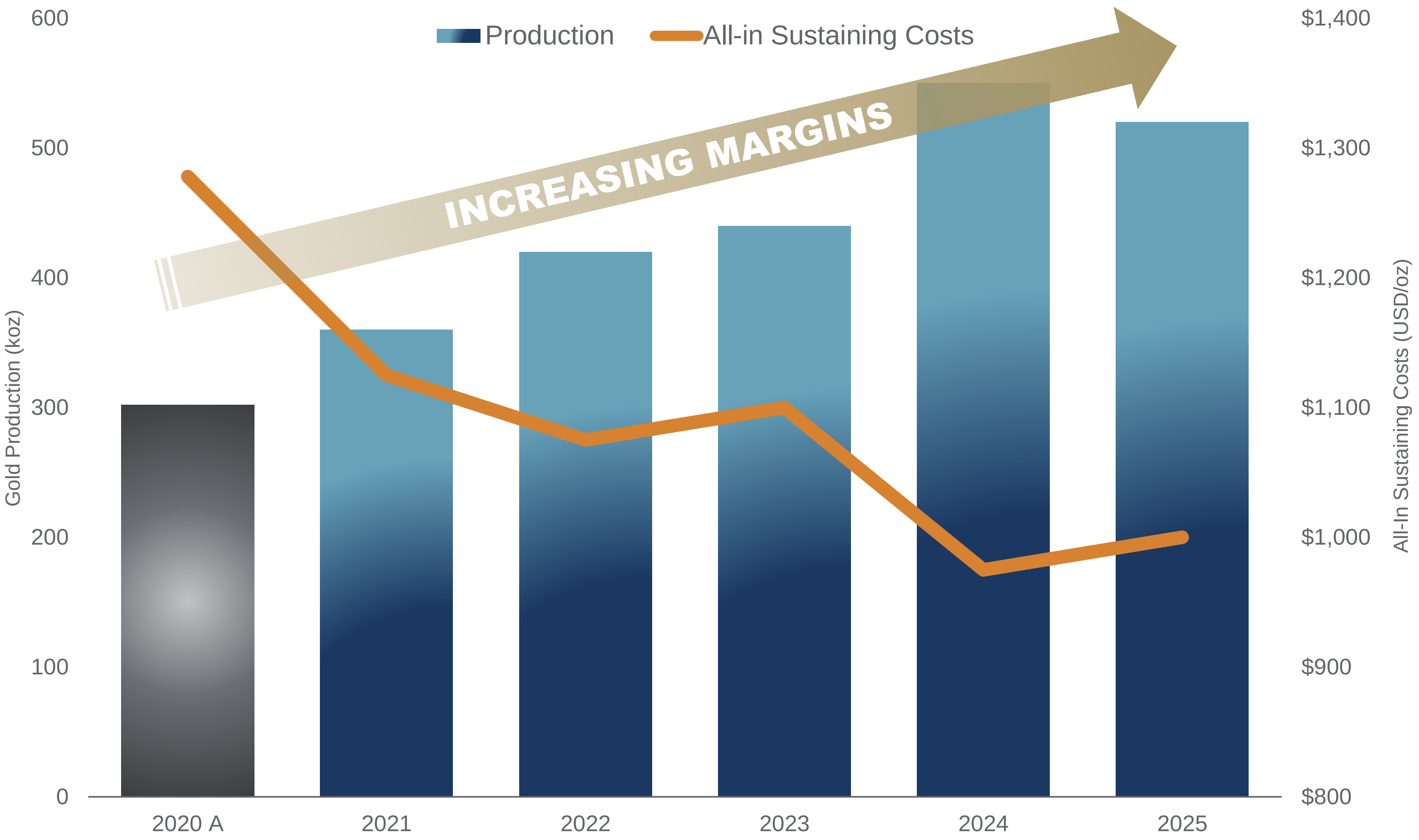
SEE APPENDIX FOR CONTINUED CAUTIONARY STATEMENT RELATED TO TECHNICAL REPORTS.

Multi-Year Outlook *(ex-Didipio)*

GROWING PRODUCTION, DECREASING COSTS, INCREASING MARGINS

MULTI-YEAR OUTLOOK[(1)]

(based on mid-points)



75% INCREASE IN GOLD PRODUCTION OVER 5-YEARS

20% DECREASE IN AISC OVER 5-YEARS

INCREASING FREE CASH FLOWS

FOCUSSED ON DIDIPIO RESTART IN THE NEAR-TERM

PURSUING OPTION TO BRING WKP INTO 5-YEAR PLAN

1. *Long-term outlook as of 19 February 2021. The long-term outlook is based on the Preliminary Economic Assessment for Waihi filed on TSX on 17 July 2020, NI 43-101 technical reports for Macraes and Haile filed on the ASX and TSX on 2 October 2020, and updated MUG Mineral Resources filed on ASX and TSX on 16 February 2021. All the material assumptions underpinning the production targets and forecast financial information derived from production targets in those studies and technical reports continue to apply and have not materially changed.*

INNOVATION PERFORMANCE GROWTH

OCEANAGOLD

2020 Overview

PROGRESS MADE; FOCUSSED ON DELIVERING LONG-TERM, SUSTAINED VALUE

RETAINED HIGH-RANKING ESG PERFORMANCE & PRACTICES

Announced zero net carbon initiative by 2050

DELIVERED ON REVISED PRODUCTION GUIDANCE

With improved health & safety performance despite ongoing risks associated with COVID-19

ADVANCED ORGANIC GROWTH PIPELINE

Martha Underground first production, Golden Point Underground development commenced in Q4 and on-track, Haile Underground development expected to commence in H2/21

FTAA RENEWAL AT DIDIPIO PROGRESSING

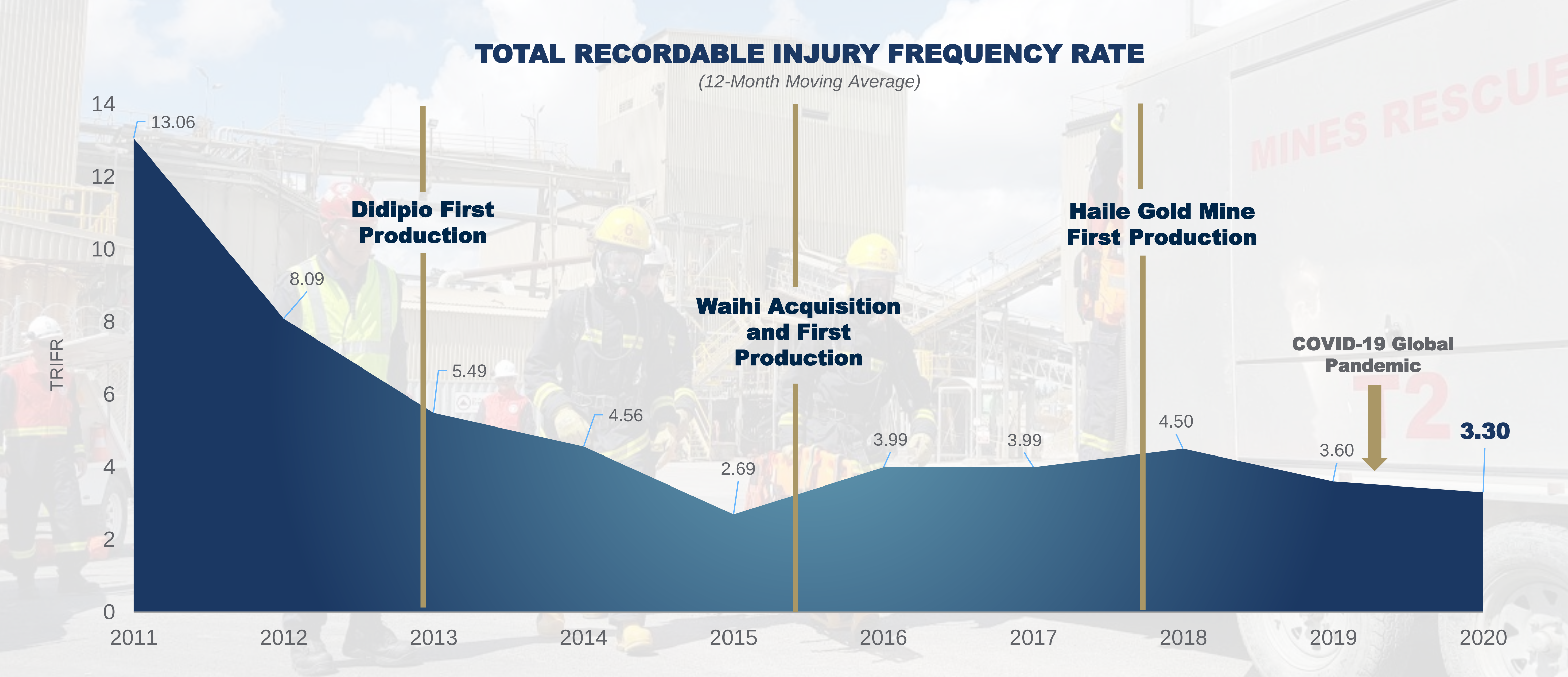
Tangible progress made; renewal terms being finalised at the order of the Office of the President

SECURED THE BALANCE SHEET

Steps taken to underpin delivery of organic growth projects on optimal timelines

Health and Safety

HEALTH & SAFETY OF OUR EMPLOYEES IS PARAMOUNT & UNDERPINS SAFETY CULTURE



Results Overview

STRONG END TO 2020, CREATING POSITIVE MOMENTUM INTO 2021

OPERATING RESULTS	Q4 2020	2020	
GOLD PRODUCTION	99.2	301.7	koz
GOLD SALES	96.4	310.5	koz
AVERAGE GOLD PRICE	$1,726	$1,597	per oz
CONSOLIDATED AISC	$1,080	$1,278	per oz sold
FINANCIAL RESULTS	**Q4 2020**	**2020**	
REVENUE	168.2	500.1	million
EBITDA	61.3	129.6	million
NET PROFIT / (LOSS)	3.9	(150.4)	million
ADJUSTED NET PROFIT / (LOSS)(1)	2.0	(38.6)	million
ADJUSTED(1) EPS (fully diluted)	$0.00	$(0.06)	
OPERATING CASH FLOW	(1.6)	198.8	million
INVESTING CASH FLOW	(62.7)	(225.8)	million
FINANCING CASH FLOW	117.2	159.5	million
ADJUSTED(2) CFPS (fully diluted)	$0.10	$0.22	

OPERATIONS

- » QoQ production increased ~57% from higher production at Haile & Macraes & Waihi resumption
- » QoQ AISC decreased ~37% from higher gold sales

FINANCIAL

- » Revenue and EBITDA increased significantly QoQ, reflecting higher gold production
- » Q4 adjusted net profit of $2 million versus net loss in the previous quarter
- » Full Year Revenue and EBITDA benefitted from higher gold price, partially offset by lower sales

GROWTH

- » MUG first gold production achieved
- » GPUG decline development progressing on-track
- » Significant drill results reported at WKP; resource expanded at MUG

1. *Earnings after tax and before gains/losses on undesignated hedges and impairment and excludes Didipio carrying costs.*
2. *CFPS = Cash flow per share and adjusted before working capital movements, gold presale and excludes Didipio carrying costs.*

INNOVATION PERFORMANCE GROWTH

OCEANAGOLD

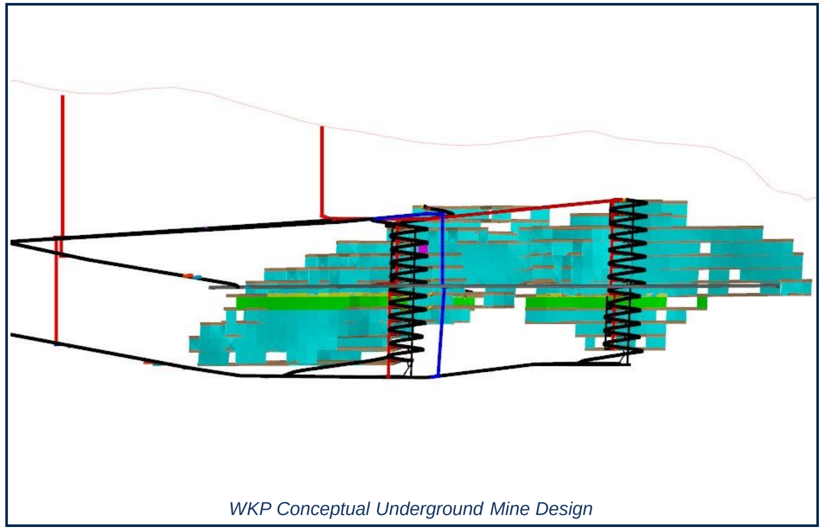
Capital Investment Overview

2020 INVESTMENT ADVANCES ORGANIC GROWTH PROJECTS

CONSOLIDATED *(USDm)*	Q4 2020	Q3 2020	2020
GENERAL OPERATING	6.7	7.7	28.0
PRE-STRIP & CAPITALISED MINING	12.9	22.4	65.8
GROWTH CAPITAL	46.2	43.7	150.4
EXPLORATION[(1)]	5.9	7.9	22.7
TOTAL[(2)]	**71.7**	**81.7**	**266.9**

Martha Underground Development

Golden Point Underground Portal Development



WKP Conceptual Underground Mine Design

1. *Capital and exploration expenditure by location includes related regional greenfield exploration where applicable. Corporate capital projects and other greenfield exploration spend including costs associated with Joint Venture arrangements not related to a specific operating region are excluded. These totaled $0.3 million in the fourth quarter.*
2. *Capital expenditure presented on an accruals basis and excludes current period rehabilitation and closure costs of $0.6 million at Reefton in the fourth quarter.*

Capital Allocation

STRONG BALANCE SHEET WITH REINVESTMENT IN HIGHLY ACCRETIVE ORGANIC GROWTH

NEAR-TERM USES OF CASH FLOWS

Currently investing to drive long-term shareholder value…

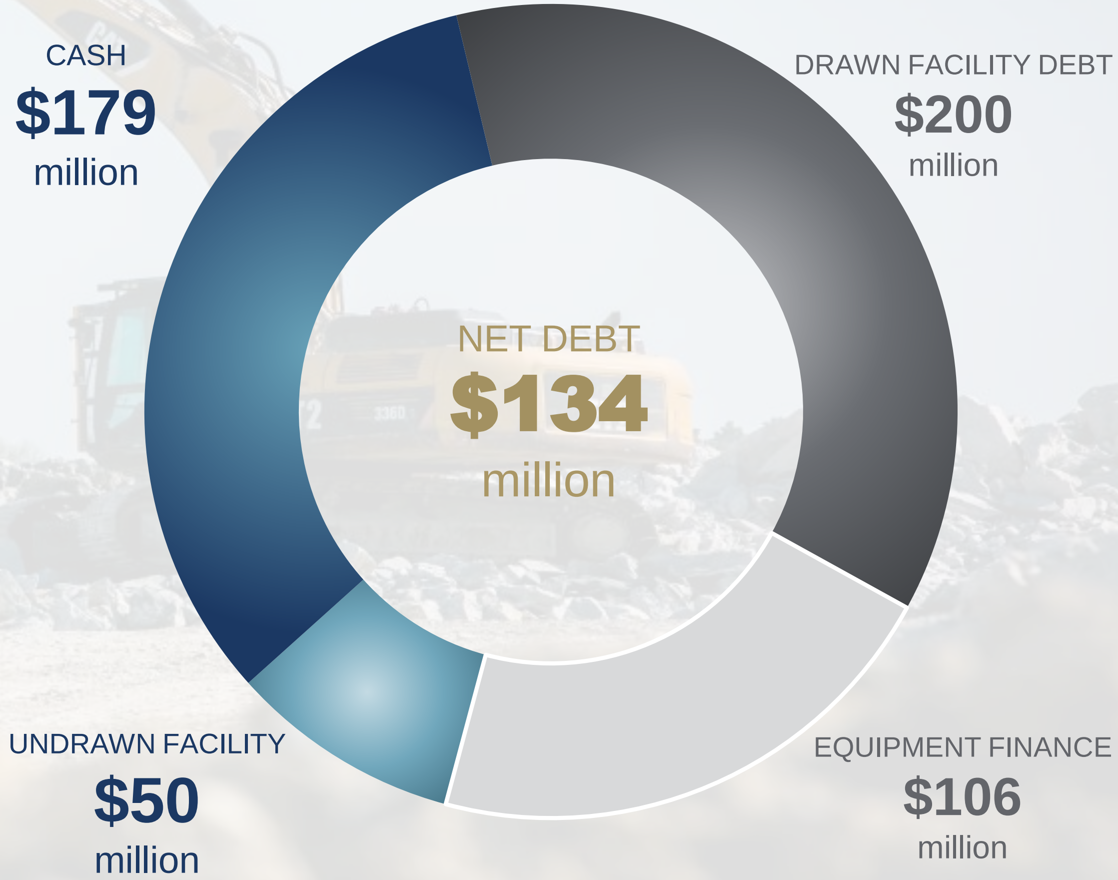
Invest in value accretive organic growth projects

Prudent balance sheet management to preserve financial flexibility

Returns to shareholders

…and facilitate debt repayments and returns to shareholders.

AS AT DECEMBER 31, 2020



OUTLOOK

INNOVATION PERFORMANCE GROWTH

OCEANAGOLD

2021 Initiatives

FOCUSSED ON DELIVERING VALUE OVER THE LONG-TERM

BUILD ON OUR TOP RATED ESG PERFORMANCE

*Demonstrate the Company's leadership through **continued investor engagement**, ESG execution*

DELIVER ON OUR COMMITMENTS

*Acutely focused on driving **operational excellence** while effectively managing risks*

ADVANCE SIGNIFICANT ORGANIC GROWTH OPPORTUNITIES

*On-track to deliver **sustained >500,000 ounces annual production** at increasing margins*

RESTART DIDIPIO OPERATIONS

***Secure FTAA renewal** from the Office of the President & work closely with local stakeholders*

ESG Leadership

SUSTAINABILITY IS FUNDAMENTAL TO THE WAY WE DO BUSINESS

Trout Hatchery, Macraes

2021 KEY INITIATIVES

- Establishing interim targets to achieve net zero emissions by 2050
- Implementing a Biodiversity Management Standard
- Implementing Human Rights Policy

HIGHLY-RANKED AMONG GOLD INDUSTRY PEERS

MSCI ESG RATINGS: A

CCC	B	BB	BBB	A	AA	AAA

SUSTAINALYTICS

70 — **Overall ESG Score**

Leader
Outperformer
Average Performer
Underperformer
Laggard

78th — **Percentile**

Outperformer

V.E

54 / 100

Robust(1)

Rank in Sector	
Rank in Region	12/1296
Rank in Universe	292/4907

Note: The use by OceanaGold of any Vigeo-Eiris, Sustainalytics or MSCI ESG Research LLC or their affiliates ("MSCI") data, and the use of Sustainalytics, Vigeo-Eiris, MSCI logos, trademarks, service marks or index names herein, do not constitute a sponsorship, endorsement, recommendation or promotion of OceanaGold by Sustainalytics or MSCI. Sustainalytics and MSCI services and data are the property of those entities or its information providers, and are provided "as-is" and without warranty. MSCI and Sustainalytics names and logos are trademarks or service marks of each.

Robust Organic Growth Pipeline

INVESTING IN ATTRACTIVE GOLD DISTRICTS

HAILE
South Carolina, United States

Haile Underground [1]

- **1st Production:** Q4 2022
- **Target Production Rates:** 70 – 90 koz/yr
- **Permitting Status:** Underway
- **Growth Capital:** ~$80M over 2 years
- **Mine Life:** 2023 – 2027

WAIHI
North Island, New Zealand

Martha Underground [2]

- **FIRST PRODUCTION ACHIEVED**
- **Target Production Rates:** 90 – 100 koz/yr
- **Permitting Status:** Fully permitted
- **Growth Capital:** ~$50M over 2 years
- **Mine Life:** 2021 – 2028

WKP Underground [2]

- **1st Production:** 2026
- **Target Production Rates:** 190 – 230 koz/yr
- **Permitting Status:** Underway
- **Growth Capital:** ~$140M over 5 years
- **Mine Life:** 2026 – 2031

MACRAES
South Island, New Zealand

Golden Point Underground [3]

- **1st Production:** Q4 2021
- **Target Production Rates:** 40 – 50 koz/yr
- **Permitting Status:** Fully permitted
- **Growth Capital:** ~$15M over 2 years
- **Mine Life:** 2021 – 2025

Macraes Open Pits [3]

- **Mining of Deepdell and Frasers West underway**
- **Target Production Rates:** 100 – 120koz/yr
- **Permitting Status:** Fully permitted
- **Growth Capital:** nil
- **Mine Life:** Present – 2028

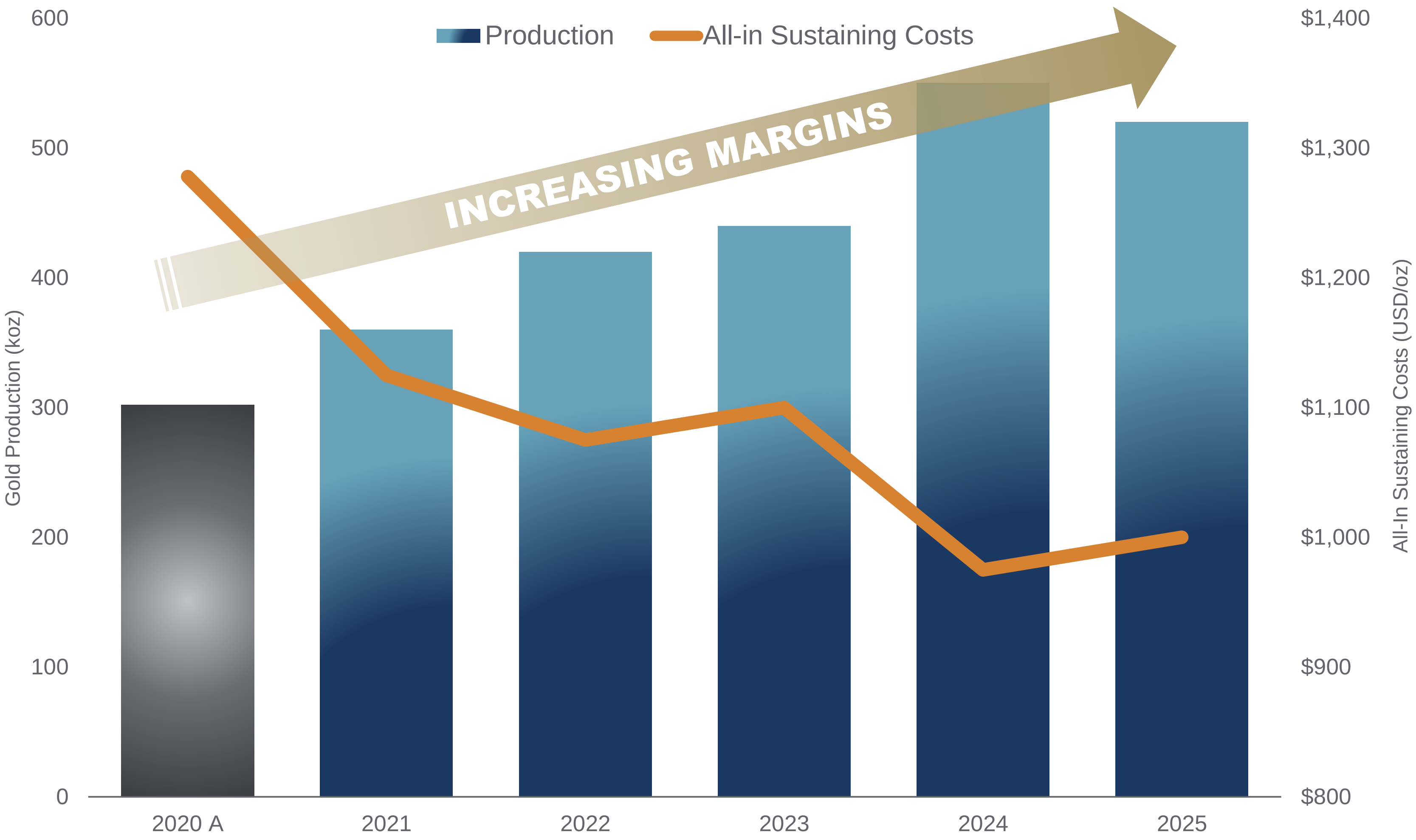
1. *Based on Proven and Probable Reserves as of 30 June 2020 as stated in news release dated 21 September 2020.*
2. *Based on the Waihi District Preliminary Economic Assessment NI43-101 Technical Report released on 31 August 2020.*
3. *Based on Proven and Probable Reserves as of 30 June 2020 as stated in news release dated 10 Sep 2020.*

Multi-Year Outlook *(ex-Didipio)*

GROWING PRODUCTION, DECREASING COSTS, INCREASING MARGINS

MULTI-YEAR OUTLOOK[(1)]

(based on mid-points)



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2021 Guidance *(ex-Didipio)*

YOY 20% PRODUCTION INCREASE AT 12% LOWER AISC

PRODUCTION & COSTS		Haile	Waihi	Macraes	Consolidated[1]
Gold Production	*koz*	150 – 170	35 – 45	155 – 165	340 – 380
All-in Sustaining Costs	*$/oz*	950 – 1,100	1,350 – 1,450	1,000 – 1,100	1,050 – 1,200
Cash Costs	*$/oz*	750 – 850	1,000 – 1,100	700 – 800	750 – 850
CAPITAL INVESTMENTS					
General Operations	*USDm*	15 – 20	2 – 5	15 – 20	35 – 45
Pre-strip and Capitalised Mining	*USDm*	20 – 25	7 – 10	20 – 25	50 – 60
Growth Capital Investments[2]	*USDm*	115 – 125	40 – 50	10 – 15	165 – 185
Exploration	*USDm*	3 – 4	15 – 20	7 – 10	25 – 30
TOTAL INVESTMENTS	***USDm***	**160 – 175**	**65 – 80**	**55 – 70**	**280 – 310**

2021 CATALYSTS

H1

- » MUG Feasibility Study
- » Continuous milling begins at MUG

H2

- » Updated WKP Resource
- » WKP Prefeasibility
- » Golden Point Production Q4
- » Commence Haile UG Development

OTHER

- » Didipio Restart – Timing TBD
- » Haile SEIS – Expected Mid-2021
- » Updated R&R – End of Mar 2021

2021 Outlook as of 19 February 2021.

1. *Excludes Didipio contributions. AISC includes Corporate G&A*
2. *Excludes finance lease payments, Reefton rehabilitation.*

Haile

NEAR-TERM INVESTMENT DELIVERS ATTRACTIVE LOM FREE CASH FLOWS

HAILE 2021 GUIDANCE[1]

- **Gold Production** → 150 – 170 koz
- **Cash Cost** → $750 – $850 per oz sold
- **Site AISC** → $950 – $1,100 per oz sold
- **Sustaining Capital** → $35 – $45 million
- **Growth Investments** → $115 – $125 million
- **Exploration Investments** → $3 – $4 million

Haile Underground development to commence in H2 2021 with first production targeted for late 2022

Focussed exploration on expanding underground potential

2021 OPERATING ASSUMPTIONS

Mining Physicals		
Waste Mined	Mt	35 – 38
Ore Mined	Mt	3.6 – 3.8
Processing Physicals		
Mill Feed	Mt	3.6 – 3.8
Head Grade	g/t	1.6 – 1.7
Recoveries	%	82 – 83
Unit Operating Costs		
Mining unit costs	*$t/mined*	$2.15 – $2.35
Processing unit costs	*$t/milled*	$11.75 – $12.00
Site G&A unit costs	*$t/milled*	$5.00 – $5.15

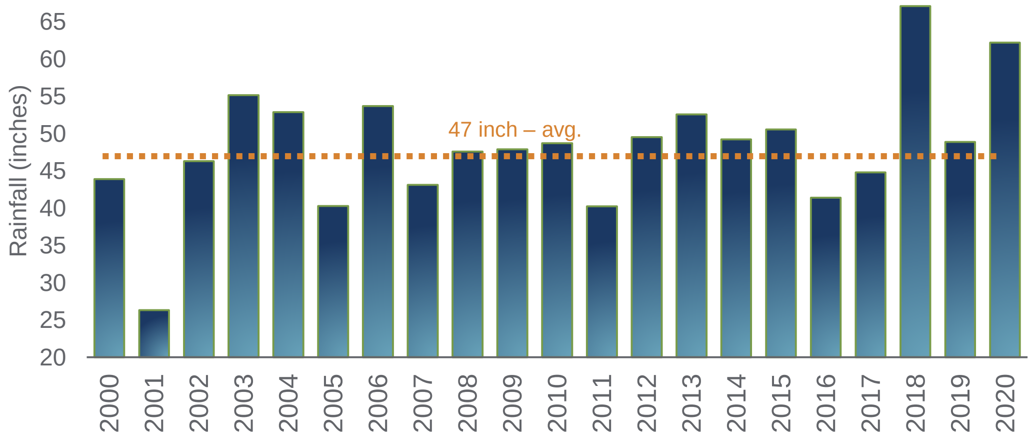
1. *Outlook and operating assumptions as of 19 February 2021.*

Managing Risks

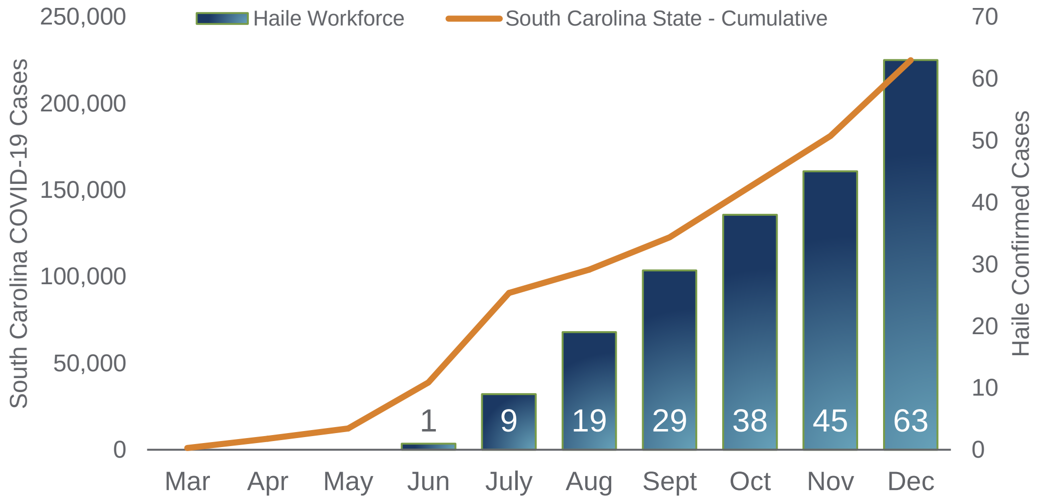
ADDRESSING EXCEPTIONAL HEALTH AND WEATHER IMPACTS

ANNUAL RAINFALL

Kershaw, South Carolina, USA



COVID-19 POSITIVE CASES[1]



2020 EXTERNAL FACTORS

- Rainfall was 132% of 20-year average
- 63 COVID-19 positive cases
- Over 500 cases of COVID-19 related absenteeism

2020 IMPACTS

- Lost mining days → 60
- Mine utilisation → 57%
- Mill utilisation → 88%

RISK MITIGATION

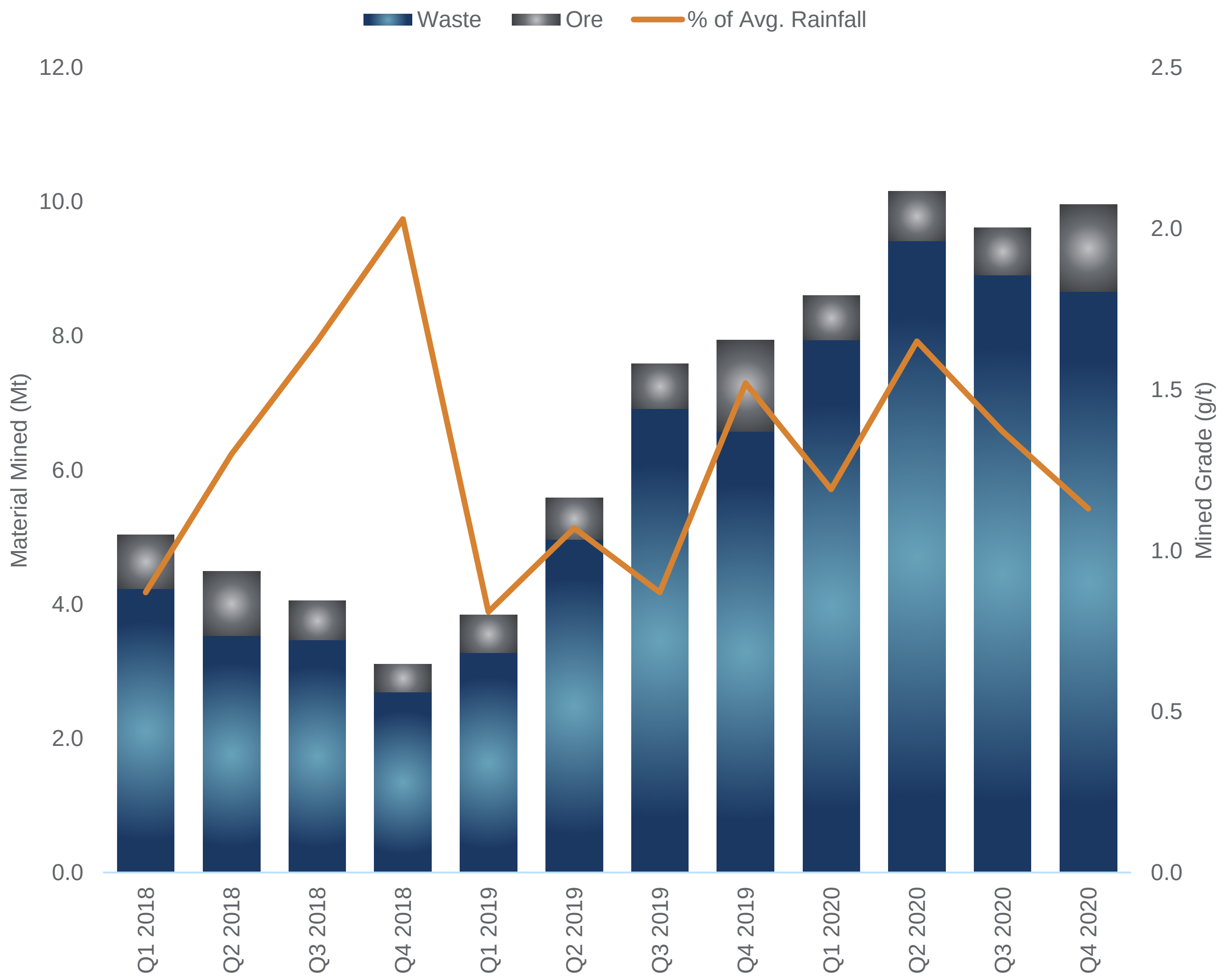
- GUIDANCE BASED ON MORE CONSERVATIVE ASSUMPTIONS
- WEATHER MITIGATION → IN-BENCH SUMPS
- ABSENTEEISM → ADDITIONAL CONTRACTOR TO BACK FILL
- MINE PLAN → HIGHER-GRADE FRONT END WEIGHTED

1. Source: South Carolina Department of Health and Environmental Control and Company Reports.

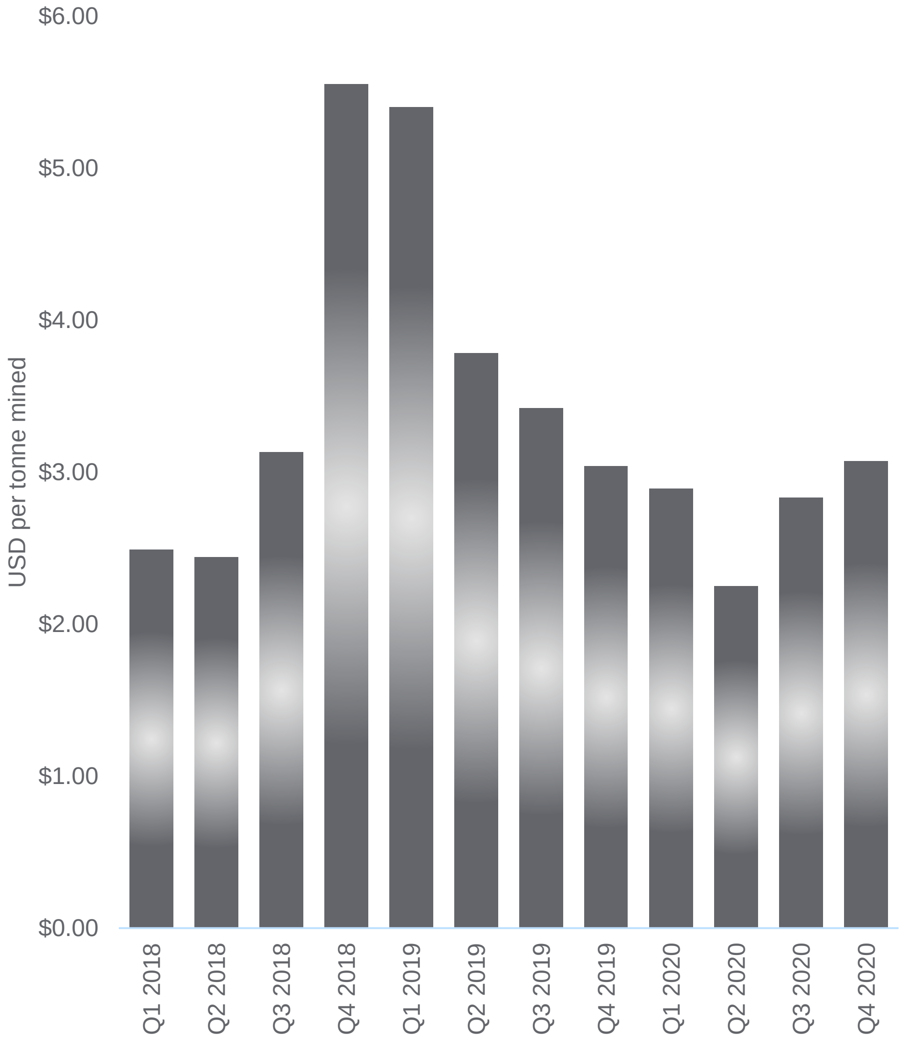
Mining Improvements

DEMONSTRATED CONTINUED MINING IMPROVEMENTS DESPITE EXTERNAL CHALLENGES

MINING MOVEMENTS



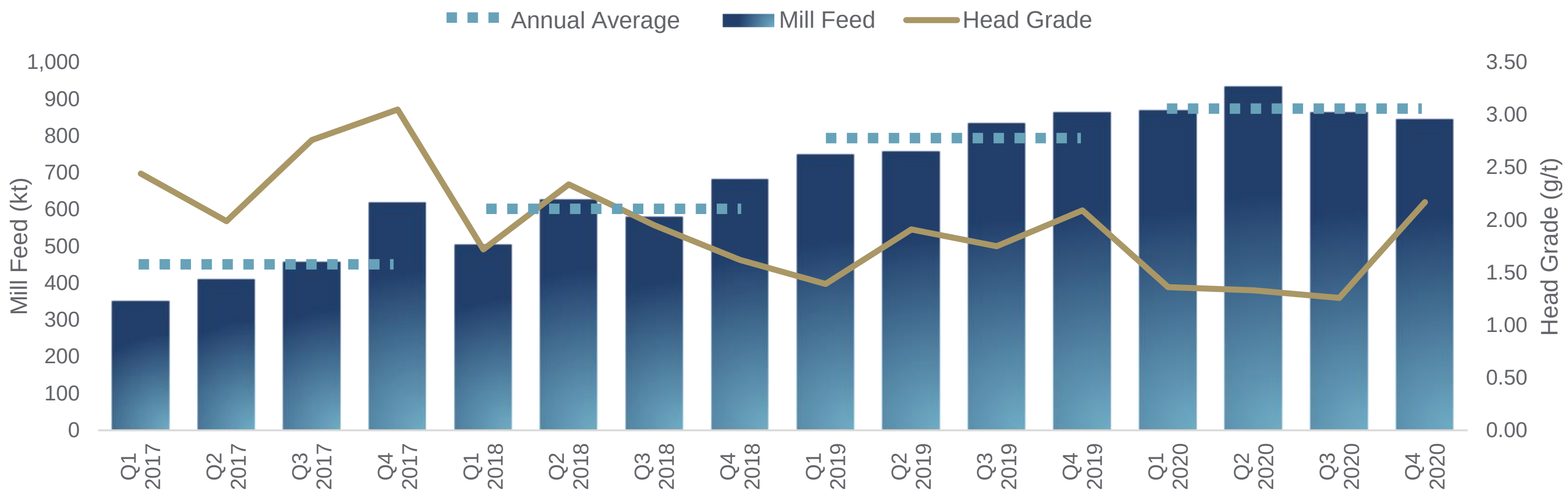
MINING UNIT COSTS



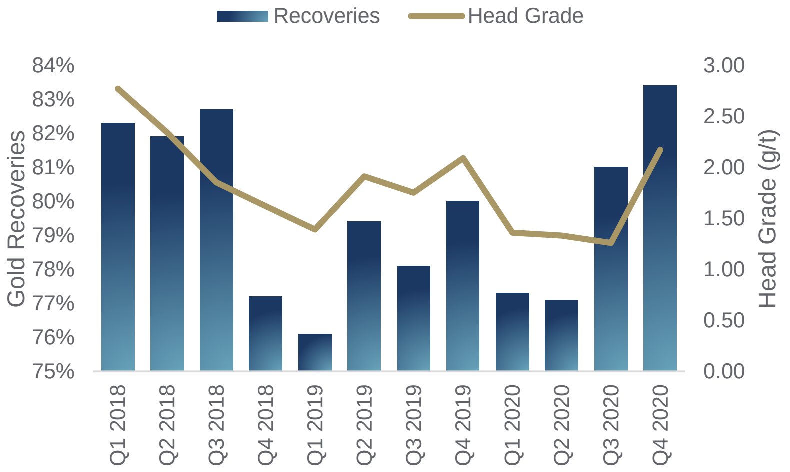
Processing

PLANT UPGRADES DELIVER HIGHER THROUGHPUTS AND IMPROVED RECOVERIES

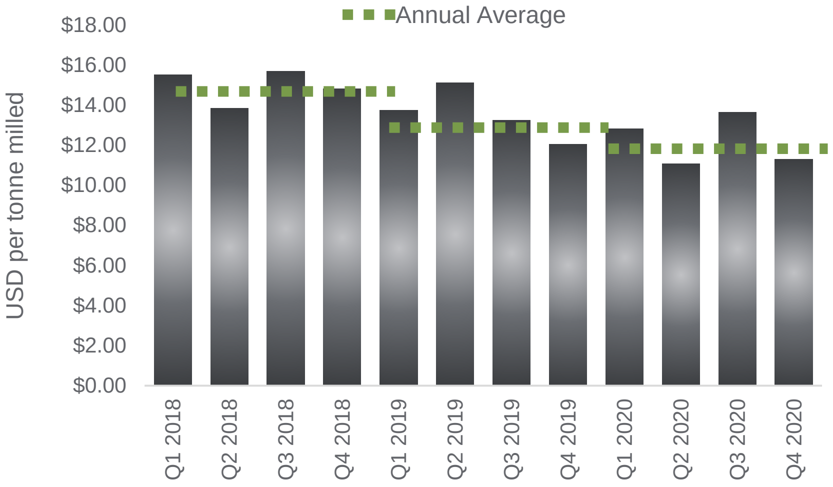
MILLING RATE



RECOVERIES



MILLING UNIT COSTS



INNOVATION PERFORMANCE GROWTH

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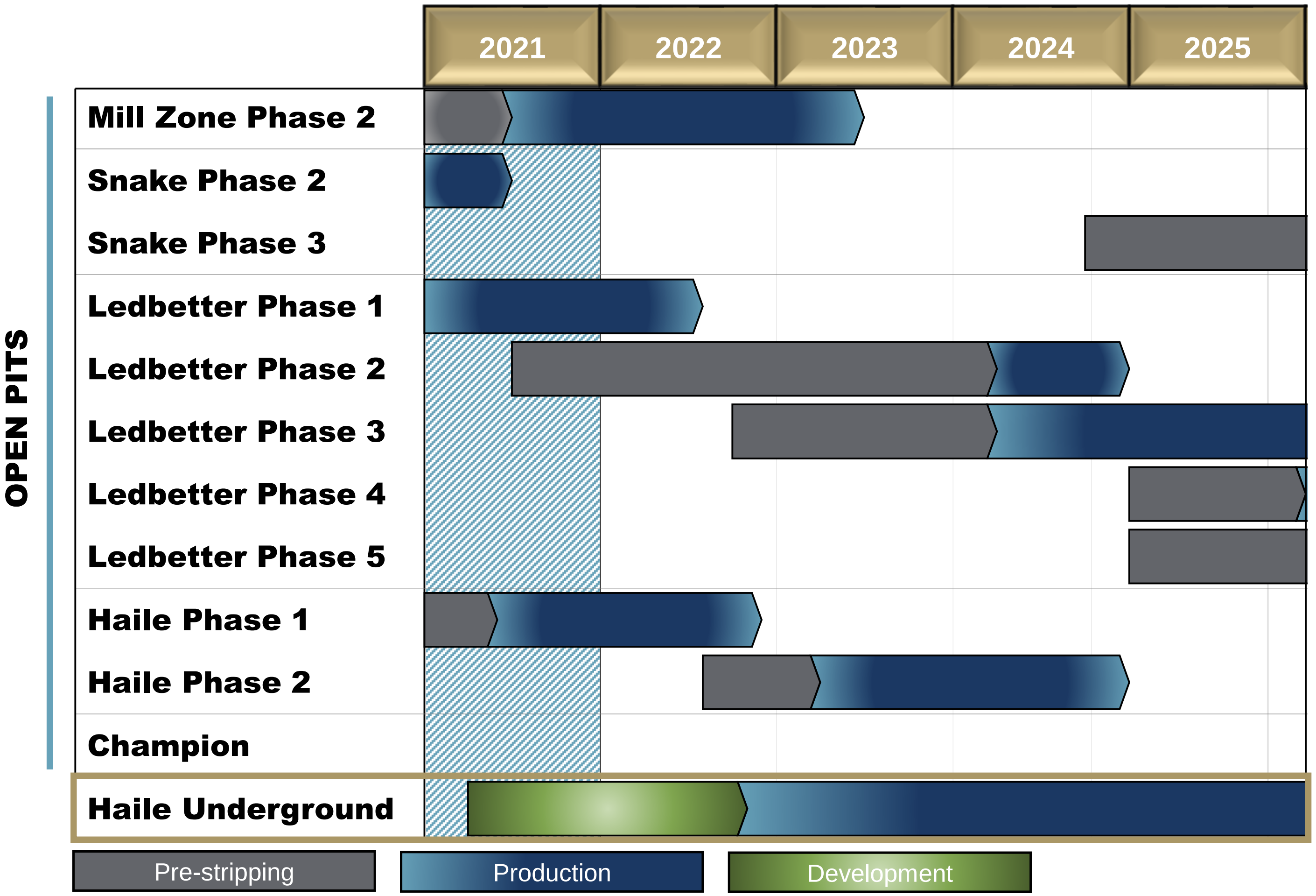
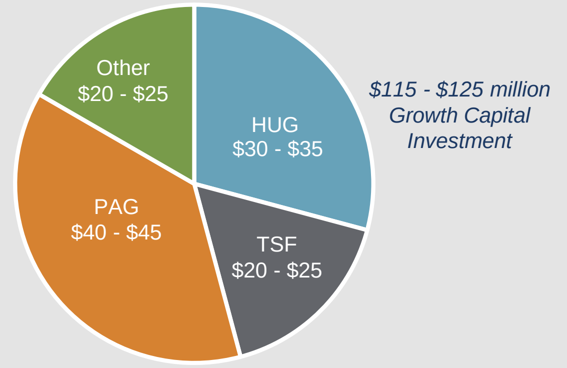
Haile Production Sequencing

MULTIPLE SOURCES OF ORE FEED PROVIDE OPERATING FLEXIBILITY OVER THE LOM



2021 GROWTH CAPITAL INVESTMENT



CAPITAL IMPROVEMENT PROJECTS

- » TSF in-pond evaporation farm
- » 730E truck access to TSF
- » Re-definition of PAG rock

HUG Development

UNDERGROUND PRODUCTION PROVIDES OPERATING OPTIONALITY

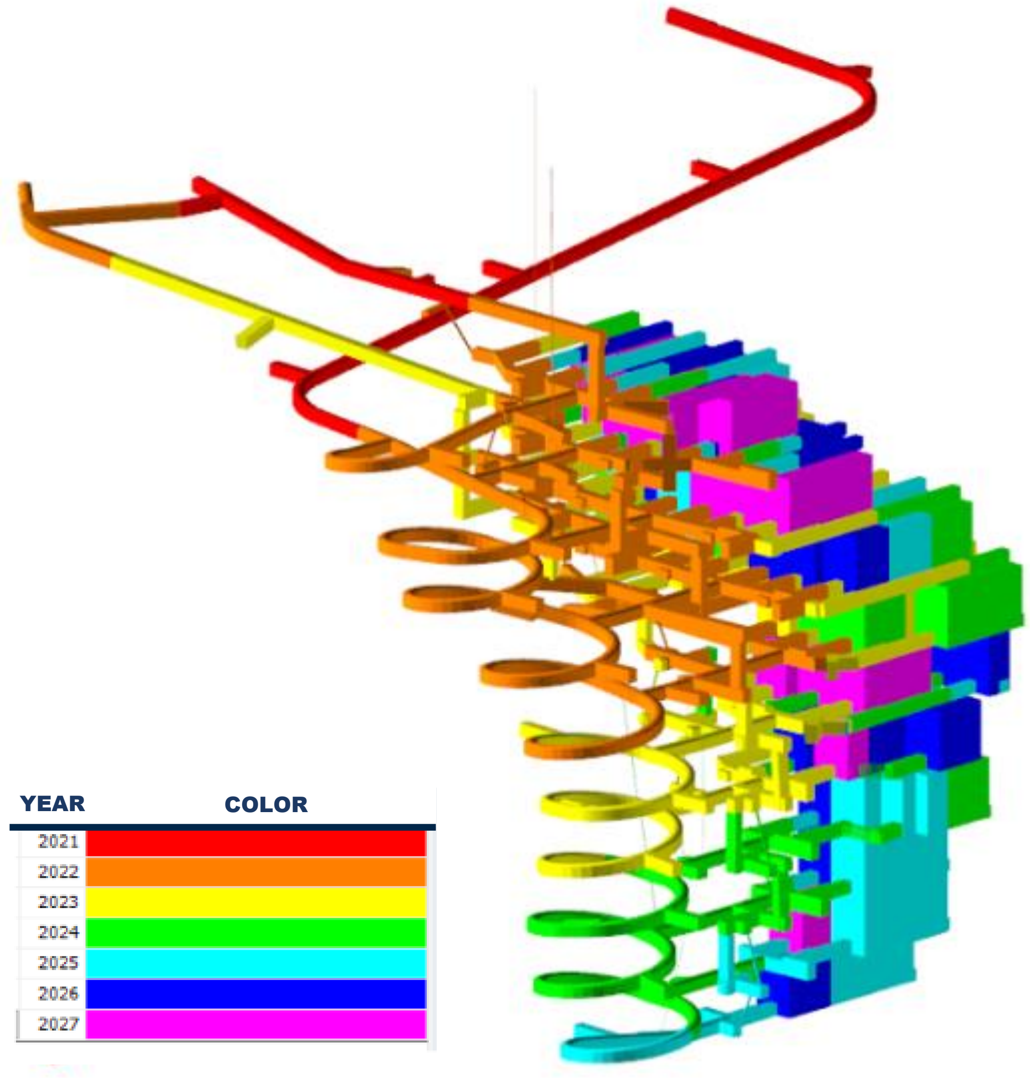
PROJECT DELIVERABLES

	2021 H1	2021 H2	2022 H1	2022 H2
UG Mining & EPCM Contractor Selected	▲			
Surface Earthworks		▲		
Surface Infrastructure		▲		
Production Portal Construction		▲		
Vent Portal Construction		▲		
Decline Development		▲		
Access First Production Level				▲
First Gold Production				▲

P&P RESERVES (1)
0.42Moz @ 3.78 g/t Au

M&I RESOURCES (1)
0.53Moz @ 4.95 g/t Au

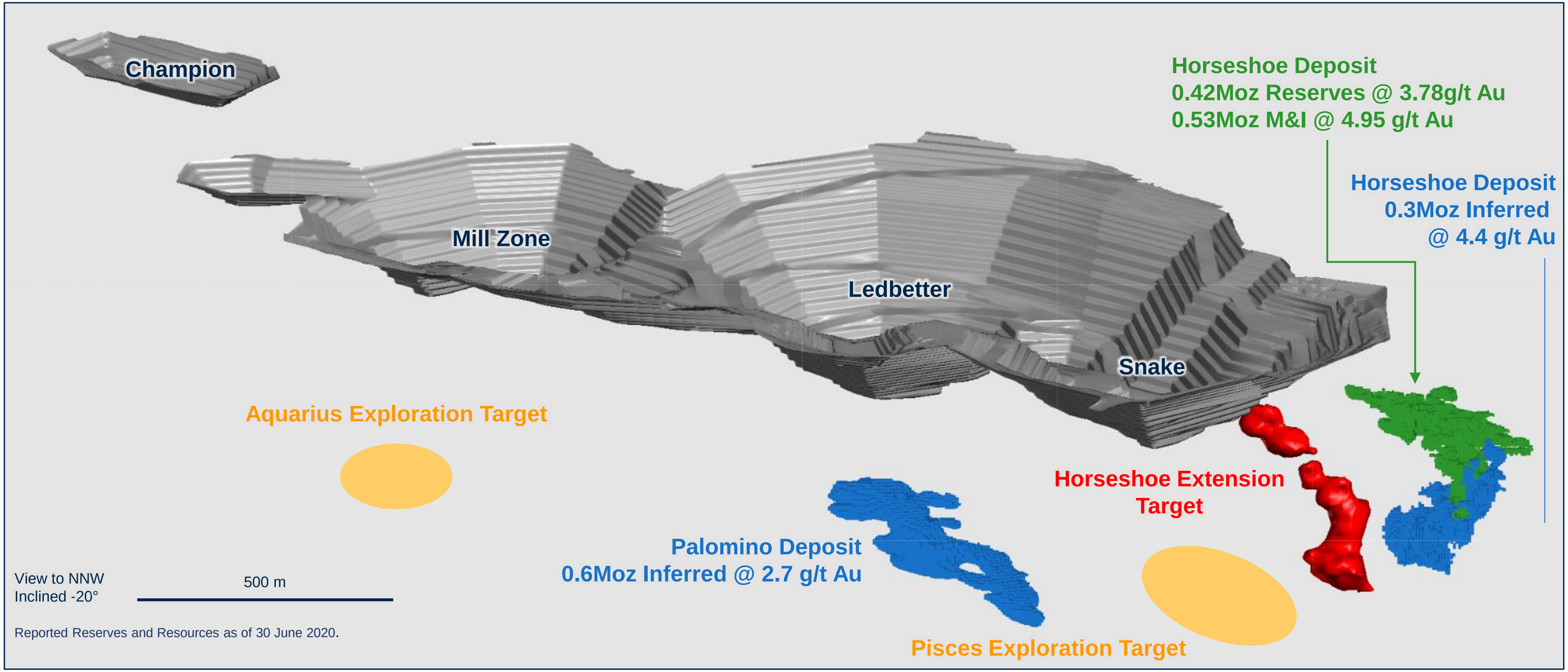
INFERRED RESOURCES (1)
0.3Moz @ 4.4 g/t Au



1. *Reported Reserves and Resources are as of 30 June 2020.*

HUG Exploration

THE FUTURE AT HAILE IS EXPANDING THE UNDERGROUND



Reported Reserves and Resources as of 30 June 2020.

SEIS Update

SEIS DRAFT EXPECTED WITH APPROVAL BY MID-YEAR

SUPPLEMENTARY ENVIRONMENTAL IMPACT STATEMENT (SEIS) FACILITATES:

» Consolidation / expansion of pits

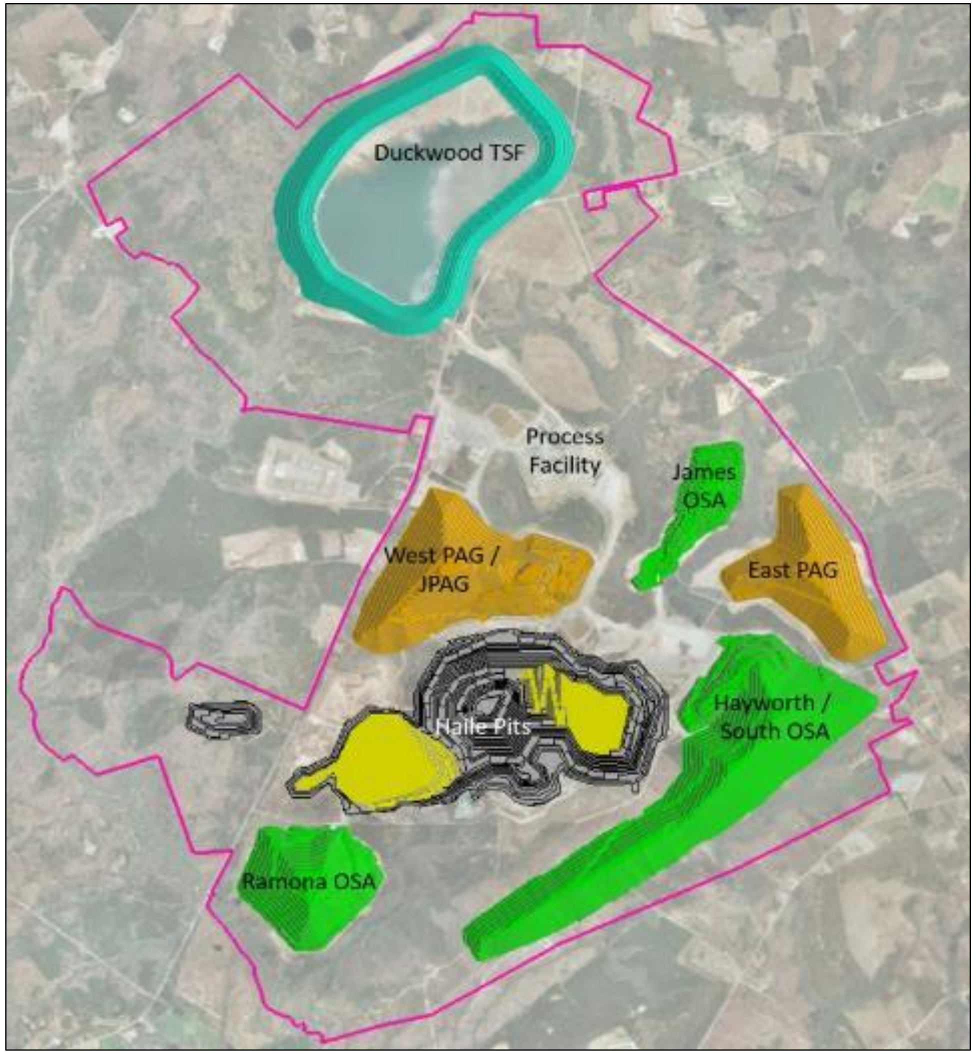
» Development of Haile Underground

» Additional PAG, overburden and TSF storage

» Larger mine footprint

DRAFT SEIS EXPECTED → **45-DAY PUBLIC COMMENT PERIOD** → **APPROVAL / RECORD OF DECISION**

First Quarter 2021 → Second Quarter 2021



Macraes

GROWING RESOURCE AT GOLDEN POINT UG UNDERPINS MACRAES MINE LIFE EXTENSION

MACRAES 2021 OUTLOOK (1)

- **Gold Production** → 155 – 165 koz
- **Cash Cost** → $700 – $800 per oz sold
- **Site AISC** → $1,000 – $1,100 per oz sold
- **Sustaining Capital** → $35 – $45 million
- **Growth Investments** → $10 – $15 million
- **Exploration Investments** → $7 – $10 million

Golden Point Underground development underway; first production targeted for Q4 2021

Successful resource definition drilling at Golden Point targeting resource upgrade and extension

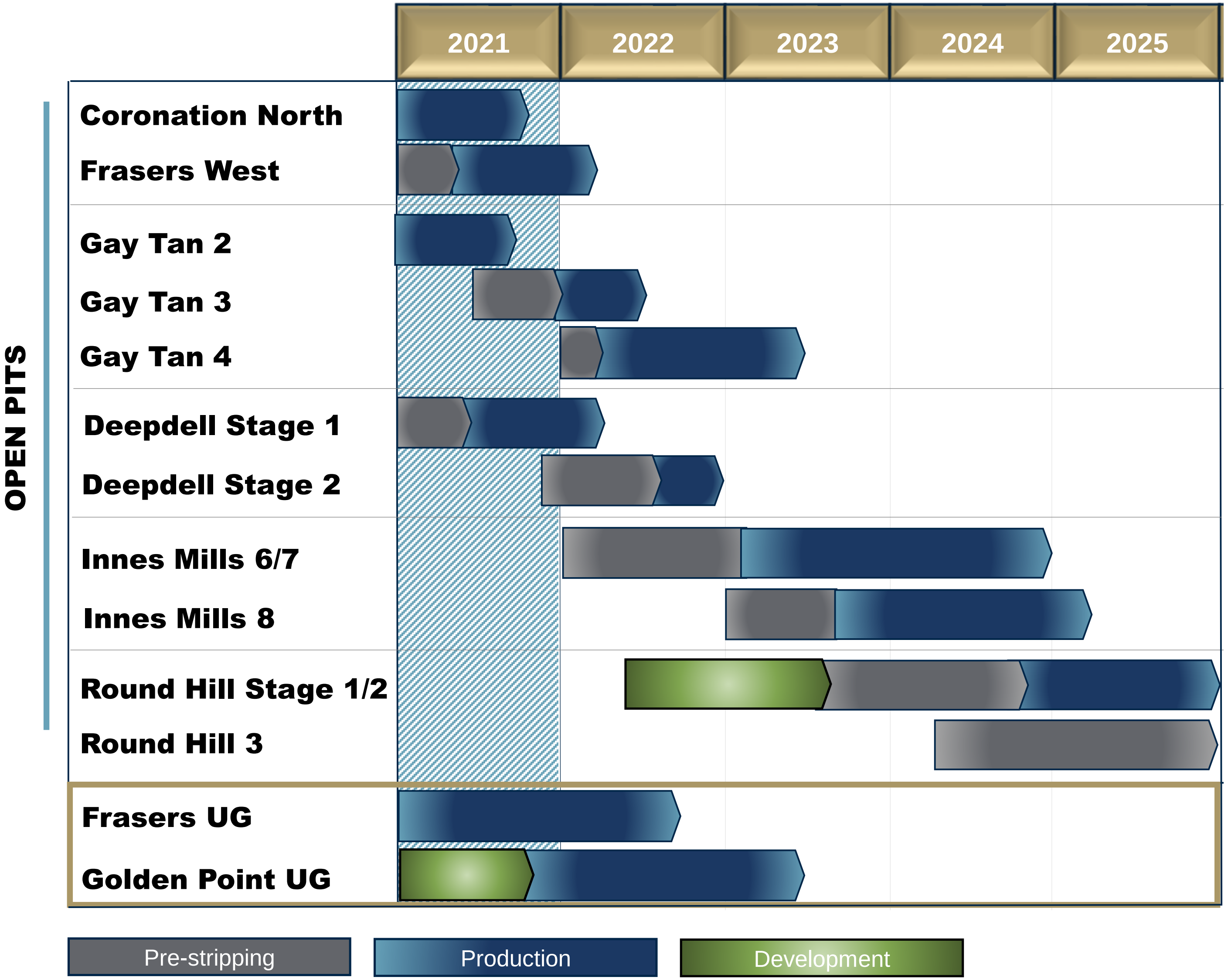
2021 OPERATING ASSUMPTIONS

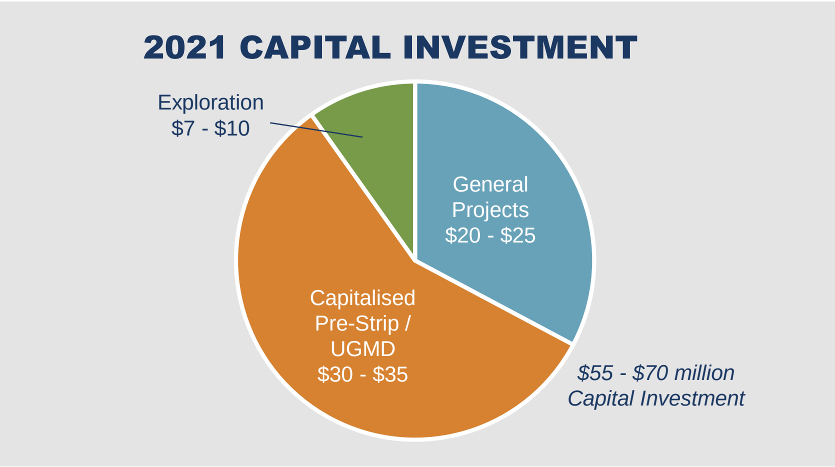
Mining Physicals		
Waste Mined	Mt	40 – 43
Total Ore Mined	Mt	8.0 – 8.2
Processing Physicals		
Mill Feed	Mt	5.5 – 5.7
Head Grade	g/t	1.06 – 1.08
Recoveries	%	82 – 83
Unit Operating Costs		
OP Mining unit costs	*$t/mined*	$1.25 – $1.35
UG Mining unit costs	*$t/mined*	$45.00 – $47.00
Processing unit costs	*$t/milled*	$7.50 – $7.75
Site G&A unit costs	*$t/milled*	$2.30 – $2.35

1. *Outlook as of 19 February 2021.*

Macraes Production Sequencing

GOLDEN POINT UNDERGROUND AND OPEN PIT EXPANSIONS EXTEND MINE LIFE TO 2028






Frasers Underground

INNOVATION PERFORMANCE GROWTH

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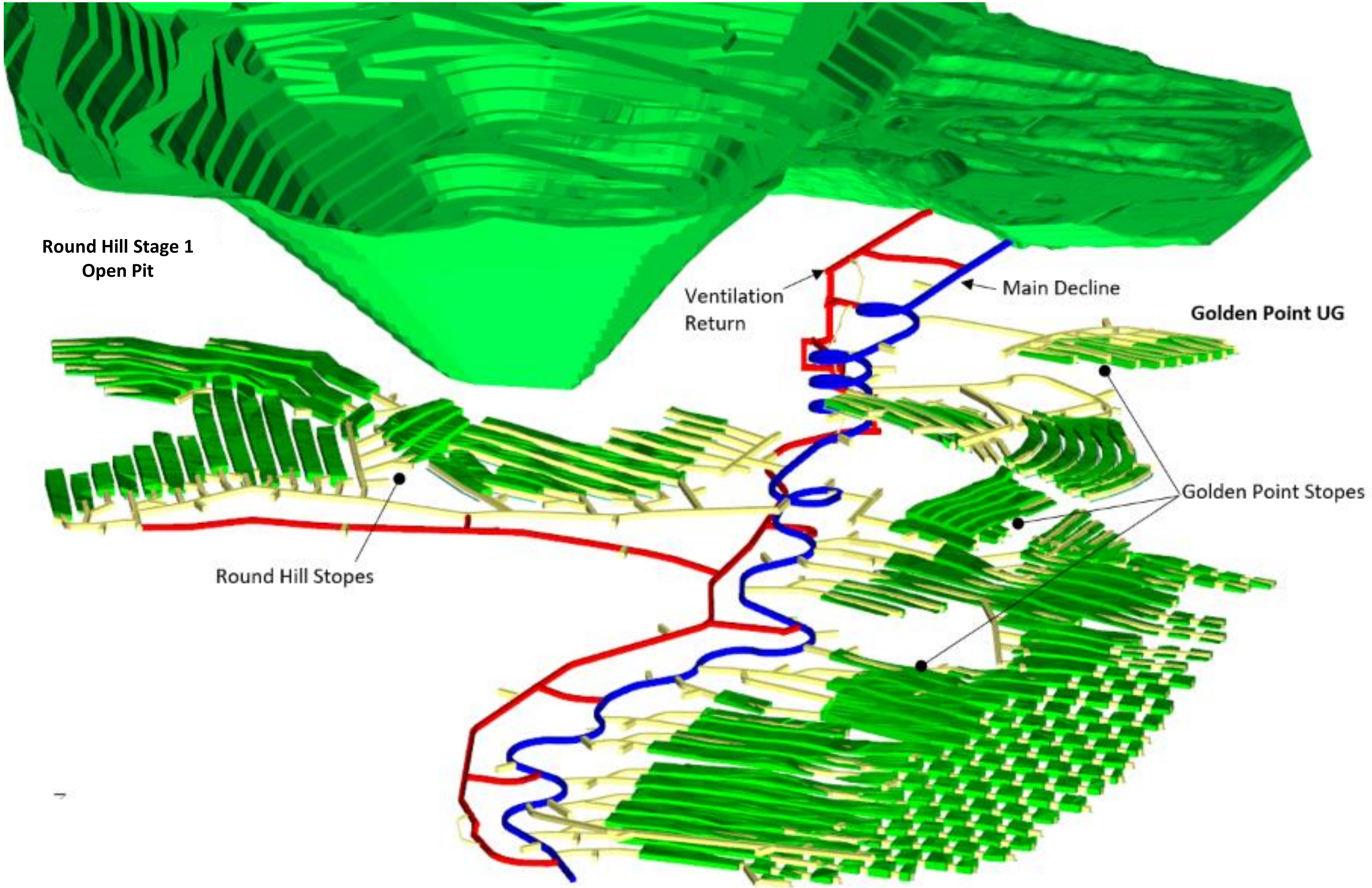
GPUG Development

GPUG TO SUPPLEMENT AND REPLACE EXISTING FRUG PRODUCTION



RESERVES(1)
0.16 Moz @ 2.1 g/t Au

M&I RESOURCES
0.26 Moz @ 2.7 g/t Au

INFERRED RESOURCES
0.08 Moz @ 2.5 g/t Au

1. *Reported Resources are as of 30 June 2020.*

Macraes Exploration

ROBUST RESOURCE UNDERPINS LEVERAGE TO THE GOLD PRICE

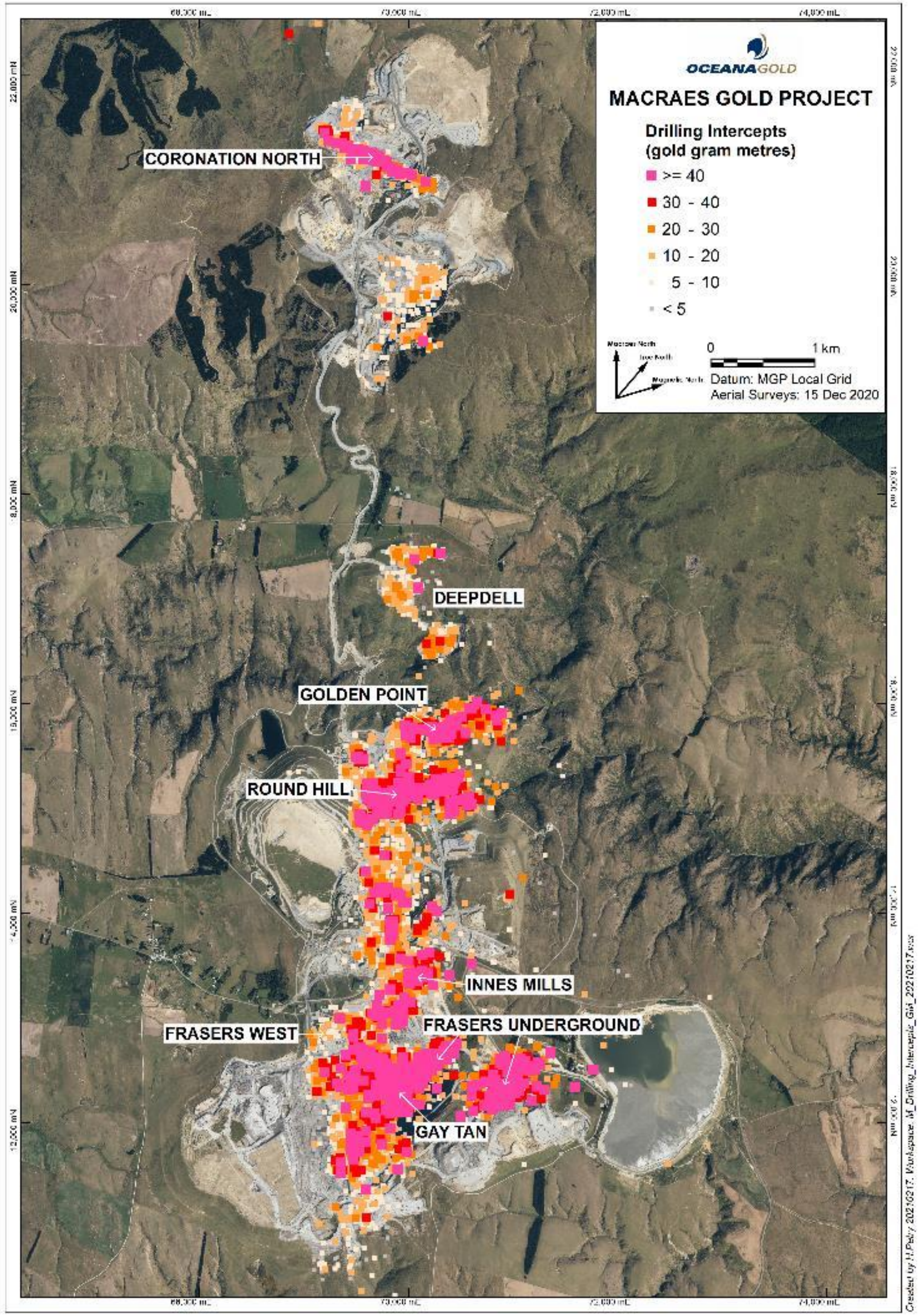
CURRENT LIFE OF MINE ORE SOURCES

- Coronation North
- Frasers West
- Gay Tan Multiple Phases
- Innes Mills
- Deepdell
- Round Hill Stage 1
- Golden Bar
- Frasers Underground
- Golden Point Underground

MINE LIFE EXTENSION OPPORTUNITIES

- Round Hill Project
- Tungsten

After all exploration and other opportunities have been exhausted



INNOVATION PERFORMANCE GROWTH

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Waihi

EMERGING WORLD CLASS GOLD DISTRICT

WAIHI 2021 OUTLOOK

- **Gold Production** → 35 – 45 koz
- **Cash Cost** → $1,000 – $1,100 per oz sold
- **Site AISC** → $1,350 – $1,450 per oz sold
- **Sustaining Capital** → $10 – $15 million
- **Growth Investments** → $40 – $50 million
- **Exploration Investments** → $15 – $20 million

Martha Underground first production achieved; continuous milling beginning late Q2

Significant exploration upside at Waihi District with 38Km to be drilled in 2021

2021 OPERATING ASSUMPTIONS

Mining Physicals		
Ore Mined	kt	370 – 390
Processing Physicals		
Mill Feed	kt	370 – 390
Head Grade	g/t	3.5 – 3.9
Recoveries	%	86 – 89
Unit Operating Costs		
Mining unit costs	*$/t/mined*	$50 – $55
Processing unit costs	*$/t/milled*	$30 – $33
Site G&A unit costs	*$/t/milled*	$19 – $21

MUG Development

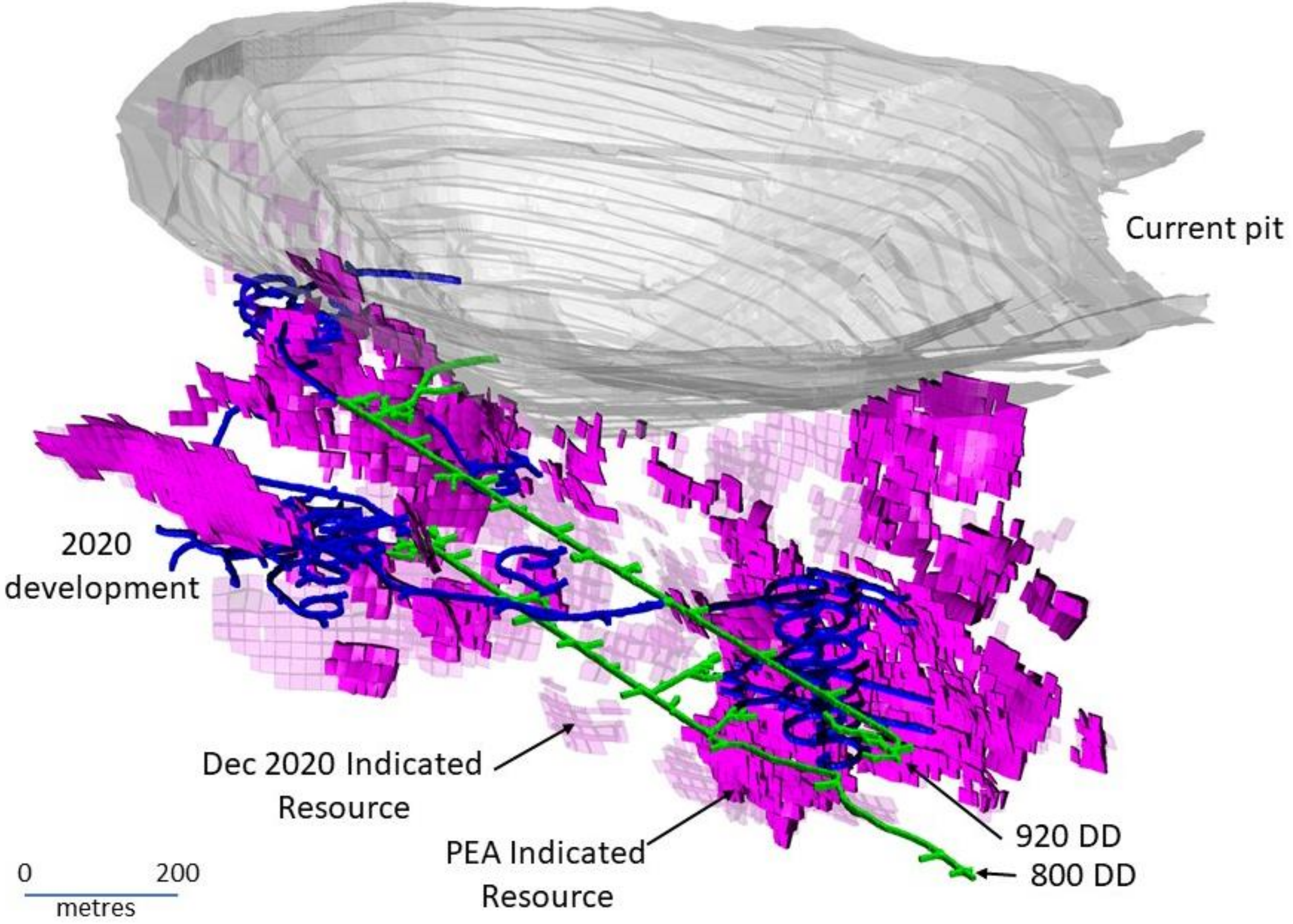
MUG UNDERPINS ADVANCEMENT OF GREATER WAIHI DISTRICT

FIRST PRODUCTION ACHIEVED

GROWING RESOURCE REPORTED[1]

Indicated Resources: 1.0 Moz @ 5.2 g/t
Inferred Resources: 0.4 Moz @ 4.7 g/t

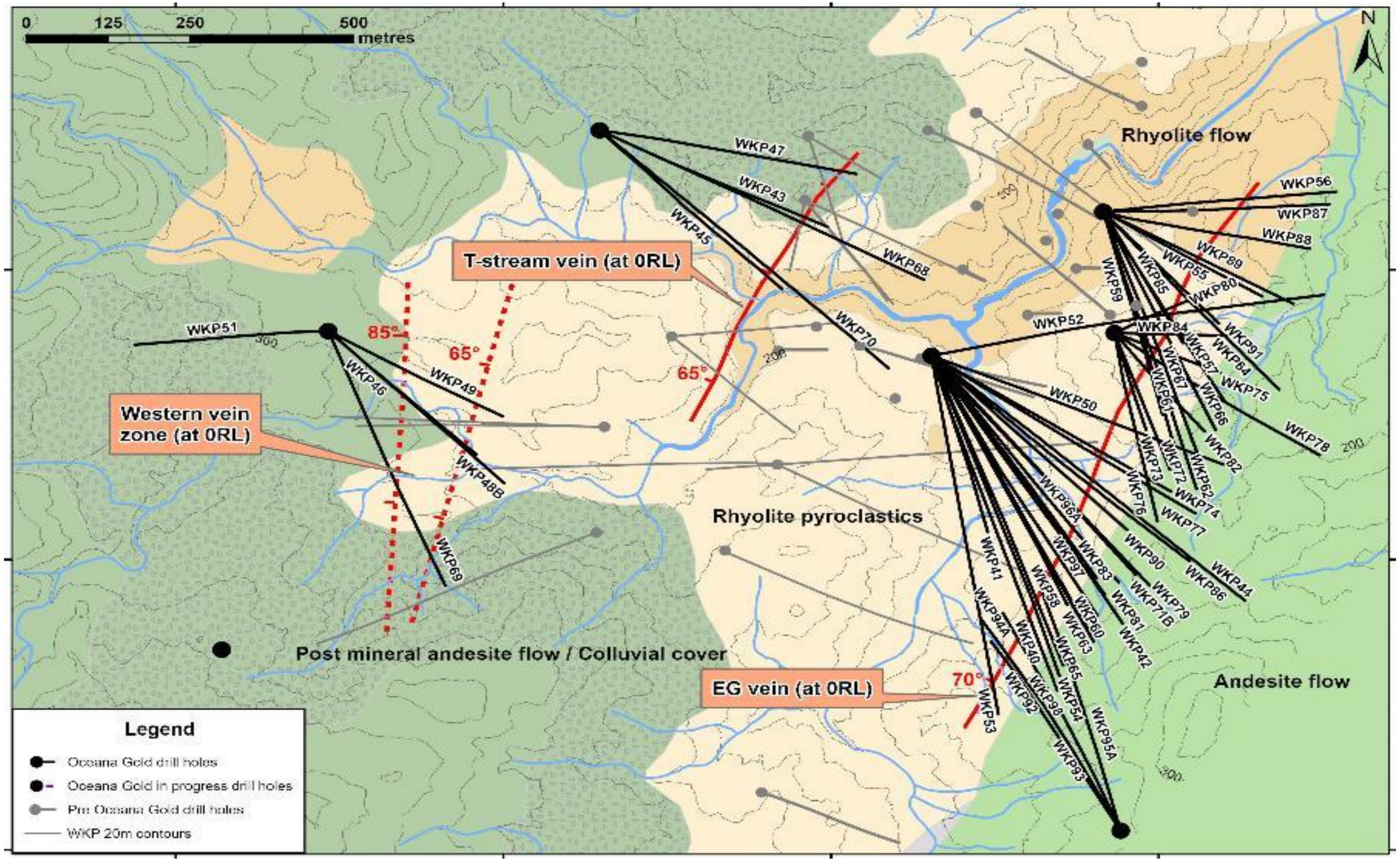
FEASIBILITY STUDY EXPECTED BY END OF Q1/21



1. Reported Resources as of December 2020. See Company Press Release "OceanaGold Provides Update on Martha Underground at Waihi in New Zealand" issued 16 February 2021 for additional details and disclosures.

WKP Project

HIGH-GRADE PROJECT LEVERAGING EXISTING PROCESSING INFRASTRUCTURE



SELECT 2020 DRILL RESULTS(1)

48.9m @ 22.8g/t
WKP96A

3.1m @ 169.0g/t
WKP95A

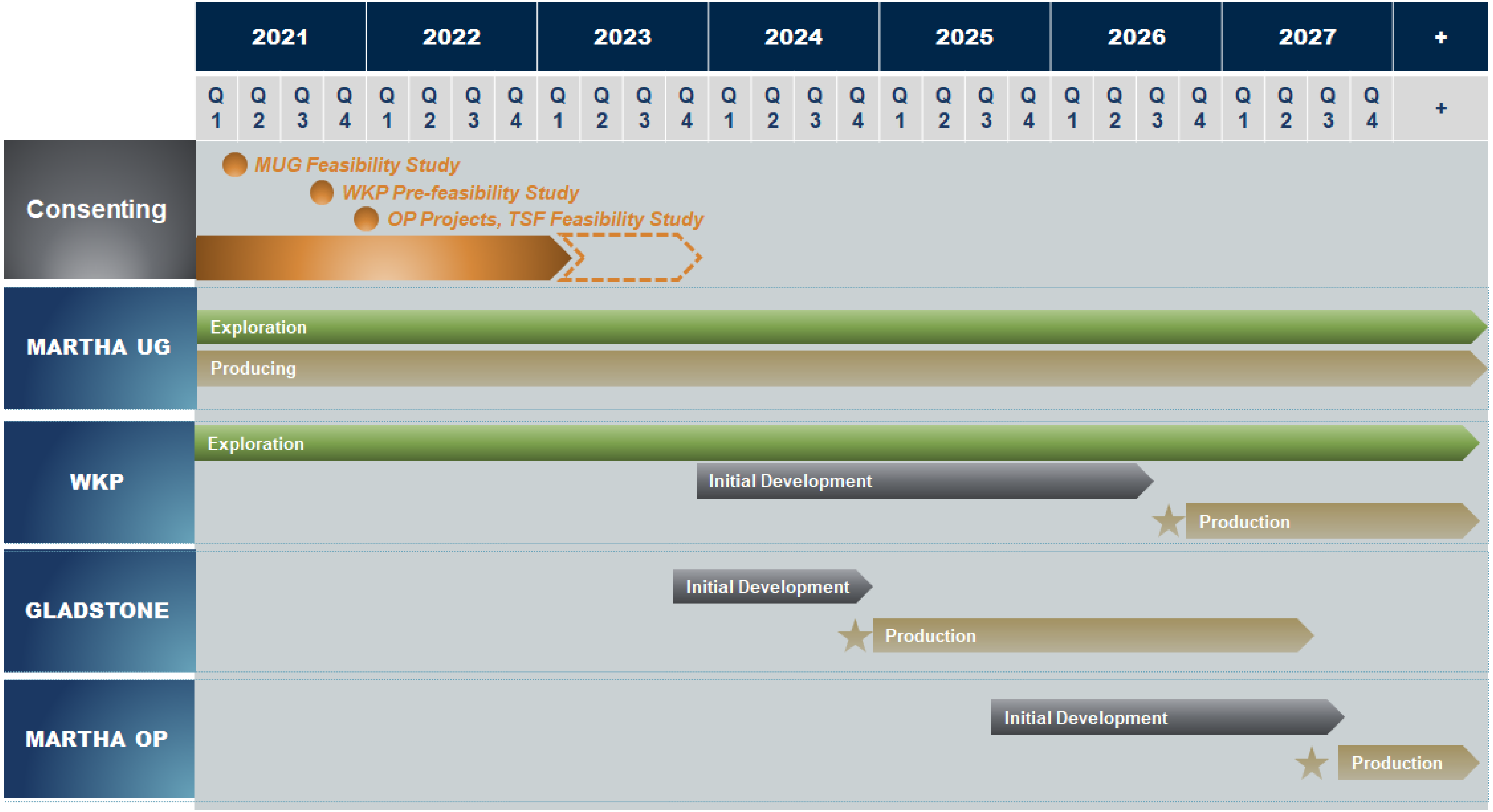
2.2m @ 45.6g/t
WKP97

9.0m @ 41.4g/t
WKP97

1. *See Company Press Release "OceanaGold Intersects Additional High-Grade Gold Mineralisation at WKP in New Zealand" 25 January 2021 for additional details and disclosures.*

Resource Consenting Process

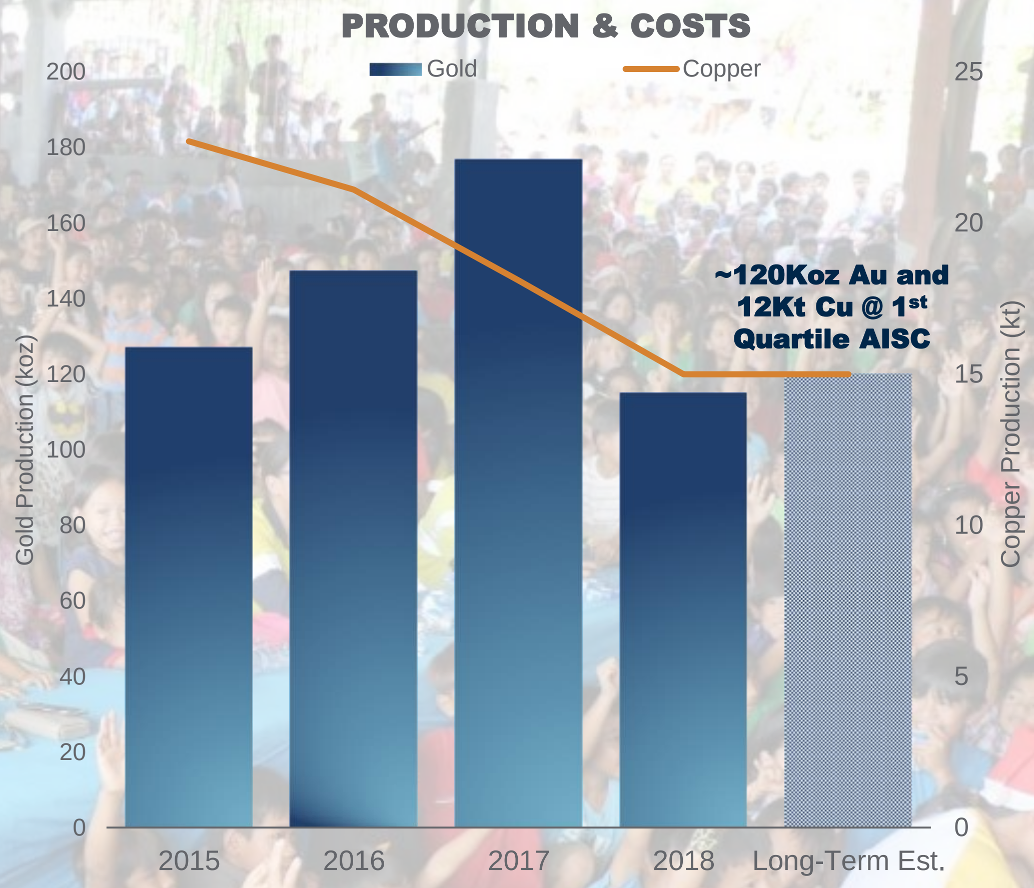
WELL-UNDERSTOOD AND PREVIOUSLY NAVIGATED PROCESS



Didipio

WORLD CLASS GOLD DEPOSIT SUPPORTED BY A DEDICATED FILIPPINO WORKFORCE

- Renewal terms under final review with Government agencies
- Continuing local and regional community support
- Recommencement and ramp-up plans in development



Didipio Restart

UP TO 12 MONTHS TO ACHIEVE FULL OPERATIONAL CAPACITY

DRIVERS

- Consumables
- Hiring
- Equipment Readiness
- Logistics & Access
- COVID-19 Protocols

3 to 9 Months

PRODUCTION CYCLE & PROCESSES

- Underground ore stoping and development recommences
- Process plant recommissioning
- Paste plant recommissioning

2 to 3 Months

GOLD & COPPER

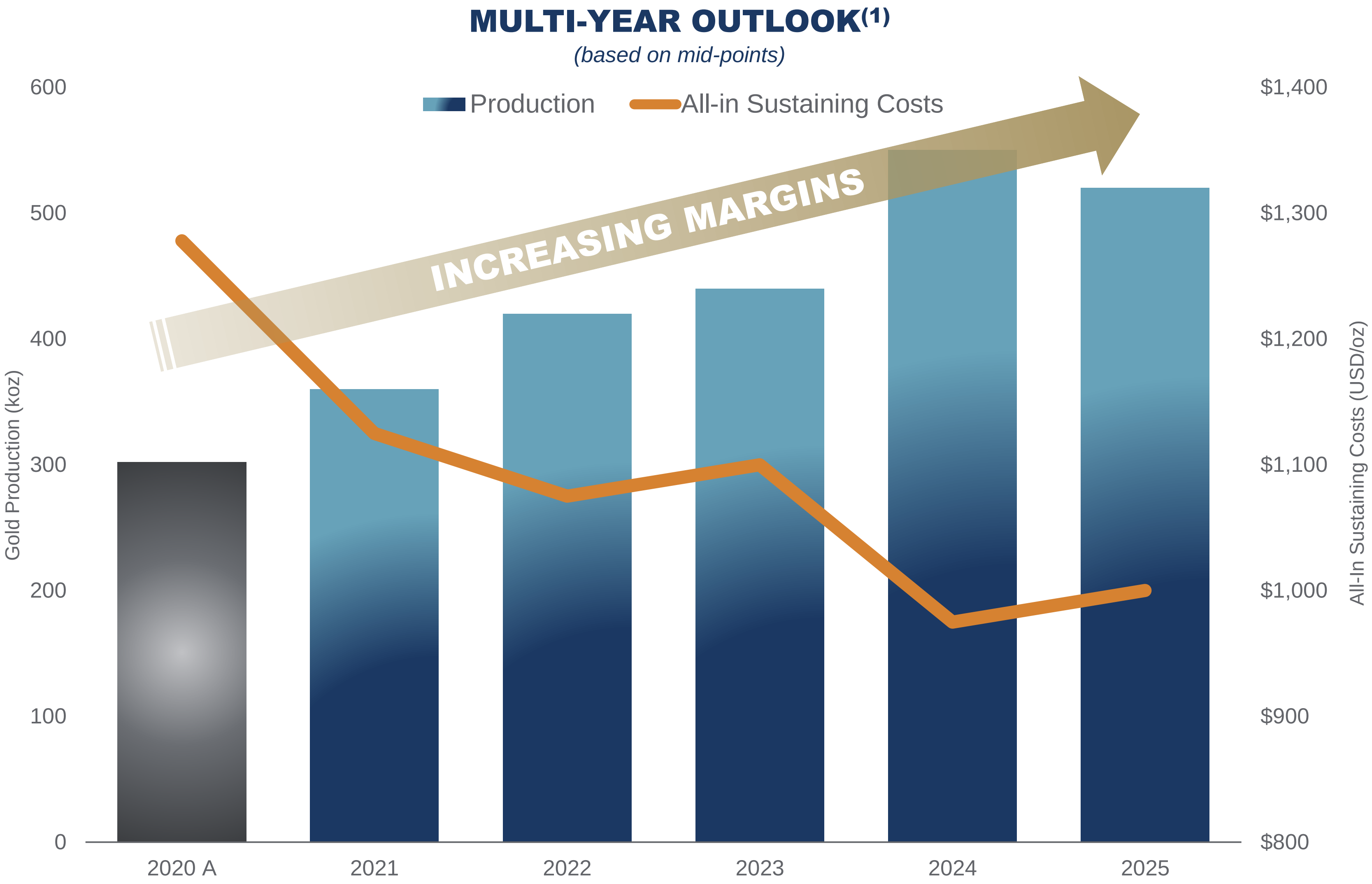
FULL PRODUCTION

up to 12 Months

WRAP-UP

Multi-Year Outlook *(ex-Didipio)*

GROWING PRODUCTION, DECREASING COSTS, INCREASING MARGINS



75% INCREASE IN GOLD PRODUCTION OVER 5-YEARS

20% DECREASE IN AISC OVER 5-YEARS

INCREASING FREE CASH FLOWS

FOCUSSED ON DIDIPIO RESTART IN THE NEAR-TERM

PURSUING OPTION TO BRING WKP INTO 5-YEAR PLAN

1. *Long-term outlook as of 19 February 2021. The long-term outlook is based on the Preliminary Economic Assessment for Waihi filed on TSX on 17 July 2020, NI 43-101 technical reports for Macraes and Haile filed on the ASX and TSX on 2 October 2020, and updated MUG Mineral Resources filed on ASX and TSX on 16 February 2021. All the material assumptions underpinning the production targets and forecast financial information derived from production targets in those studies and technical reports continue to apply and have not materially changed.*

INNOVATION PERFORMANCE GROWTH

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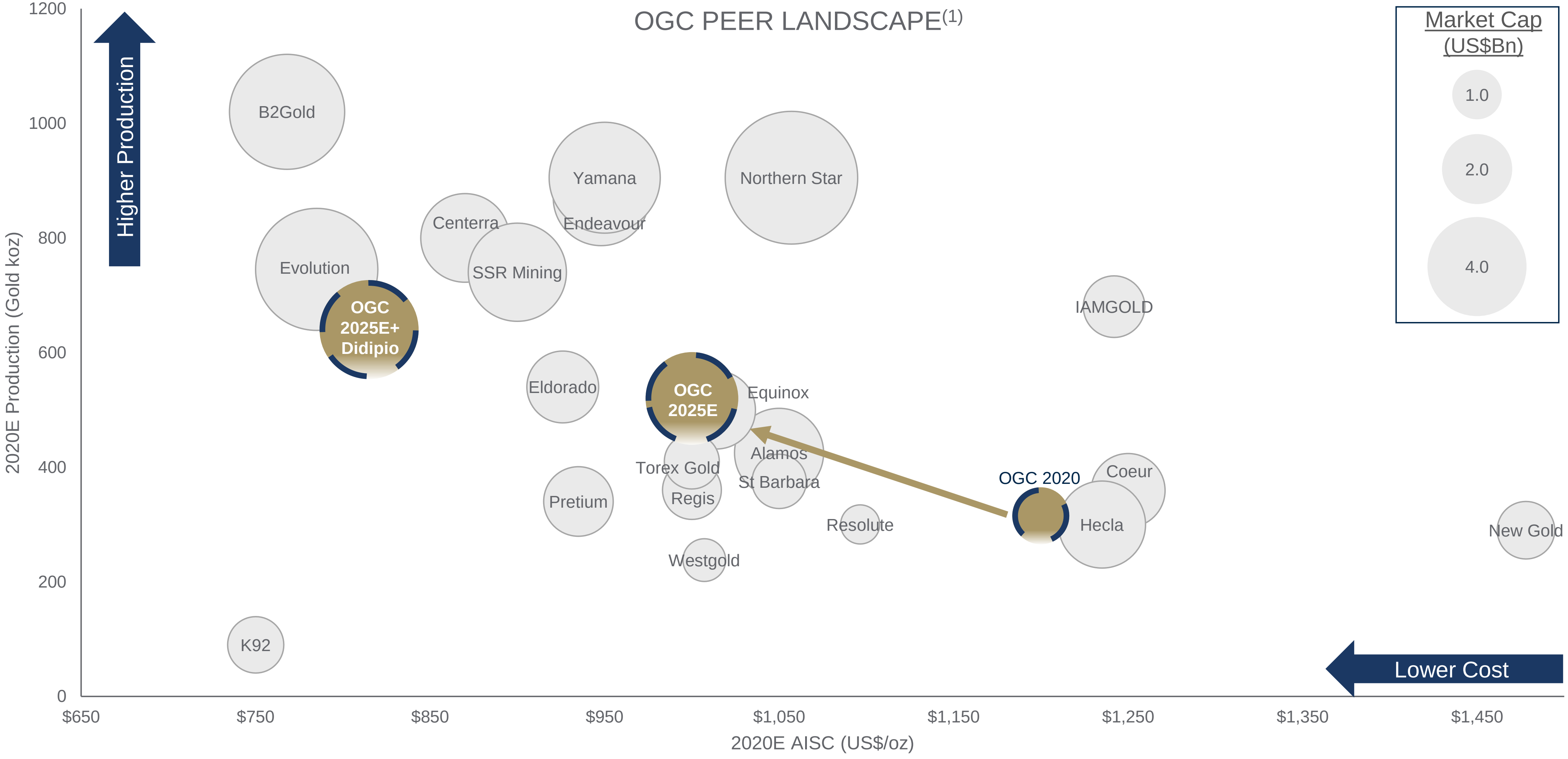
A Robust Gold Miner with Significant Upside

INVESTING IN LONG-TERM VALUE; GROWTH AT INCREASING MARGINS



1. *Market capitalisation as of 25 January 2021 market close. 2020E AISC and gold production reflects individual company estimates. OceanaGold "2025E" and "2025E + Didipio" reflect the Company's Outlook as of 19 February 2021.*

Q&A

INNOVATION PERFORMANCE GROWTH

OCEANAGOLD

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Cautionary and Technical Statements

PRELIMINARY ECONOMIC ASSESSMENT CAUTIONARY STATEMENT

The PEA is a preliminary technical and economic study of the potential viability for the Waihi District project. The production target and financial forecast referred to in the PEA are comprised of 51% Indicated Mineral Resources and 49% Inferred Mineral Resources. Inferred Mineral Resources are considered too geologically speculative to have economic considerations applied to them in order to be categorized as Mineral Reserves. There is no certainty that further drilling will convert Inferred Resources to Indicated Mineral Resources or that the PEA will be realised. Mineral resources that are not mineral reserves do not have a demonstrated economic viability. Further drilling, evaluation and studies are required to provide any assurance of an economic development case.

TECHNICAL DISCLOSURE

Waihi. Mineral Resources for Waihi have been verified, reviewed and approved by, or are based upon information prepared by or under the supervision of, P. Church. Information relating to Waihi exploration results in this presentation has been verified by, is based on and fairly represents information compiled by or prepared under the supervision of L. Torckler. Mine designs, schedules and economic analysis for Waihi have been verified, reviewed and approved by, or are based upon information prepared by or under the supervision of, T. Maton. Metallurgical and mineral processing information for Waihi has been verified, reviewed and approved by, or are based upon information prepared by or under the supervision of, D. Carr. D. Carr, P. Church, and T. Maton are Members and Chartered professionals with the Australasian Institute of Mining and Metallurgy while L. Torckler is a Fellow with the Australasian Institute of Mining and Metallurgy. Messrs Carr, Church, Maton and Torckler have sufficient experience, which is relevant to the style of mineralisation and type of deposits under consideration, and to the activities which they are undertaking, to qualify as Competent Persons as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (“JORC Code”) and all are Qualified Persons for the purposes of the NI 43 101. Messrs Carr, Church, Maton and Torckler are employees of OceanaGold. Accordingly, each is not independent for purposes of NI 43-101. Each consents to the inclusion in this public presentation of the matters based on their information in the form and context in which it appears.

Macraes. The Mineral Resource estimates for Macraes have prepared under the supervision of S. Doyle. Any information regarding metallurgy or mineral processing at Macraes has been prepared, verified and approved by D. Carr. The open pit Mineral Reserves at Macraes have been prepared under the supervision of P. Doelman and the underground Mineral Reserves have been verified, reviewed and approved by T. Cooney. The cost estimation and economic evaluation has been prepared under the supervision of P. Doelman. Each of S. Doyle, D. Carr and P. Doelman are Qualified Persons under NI 43-101. All other scientific or technical information has been prepared, reviewed and approved by P. Doelman. Messrs Doelman and Doyle are full-time employees of the Company's subsidiary, OceanaGold (New Zealand) Limited while Messrs Carr and Cooney full-time employee of the Company's subsidiary, OceanaGold Management Pty Limited. Accordingly, each is not independent for purposes of NI 43-101. Messrs Carr, Cooney, Doelman and Doyle are each Members and Chartered Professionals with the Australasian Institute of Mining and Metallurgy. Messrs Carr, Cooney, Doelman and Doyle have reviewed and approved the scientific and technical information in this presentation related to Macraes in respect of which each is responsible and each consents to inclusion in this public presentation of the matters based on their information in the form and context in which it appears.

Haile. The Mineral Resource estimates for Haile have been prepared under the supervision of J. Moore. Any information regarding metallurgy or mineral processing has been prepared, verified and approved by D. Carr. The open pit Mineral Reserves have been prepared under the supervision of F. Rodrigues and the underground Mineral Reserves have been verified and approved by J. Poeck. The open pit and underground mining costs and economic evaluation have been prepared under the supervision of T. Cooney. Each of D. Carr, T. Cooney, J. Moore, J. Poeck, and F. Rodrigues are Qualified Persons under NI 43-101. Messrs Carr, Cooney and Moore are full-time employees of the Company's subsidiary, OceanaGold Management Pty Limited. Accordingly, each is not independent for purposes of NI 43-101. J. Poeck is a registered member of the SME and a QP member of the MMSA. F. Rodrigues is a member of AusIMM and a QP member of the MMSA. Both are full time employees of SRK. D. Carr, T. Cooney, J. Moore, J Poeck and F. Rodrigues have reviewed and approved the scientific and technical information in this presentation in respect of which each is responsible and each consent to inclusion in this presentation of the matters based on their information in the form and context in which it appears.

TECHNICAL REPORTS

OGC has prepared a current, NI 43-101-compliant technical report for Waihi which is available under OGC's SEDAR profile at www.sedar.com. The "Waihi District Study Preliminary Economic Assessment NI 43-101 Technical Report" dated August 30, 2020 prepared T. Maton, D. Carr, and P. Church, includes relevant information regarding the effective dates and the assumptions, parameters and methods of the Mineral Resource and Mineral Reserve estimates at Waihi as well as information regarding data verification, exploration procedures and other matters relevant to the scientific and technical disclosure contained in this public presentation. A new NI 43-101 Technical Report for each of Macraes and Haile has been filed on SEDAR and with the Australian Securities Exchange.